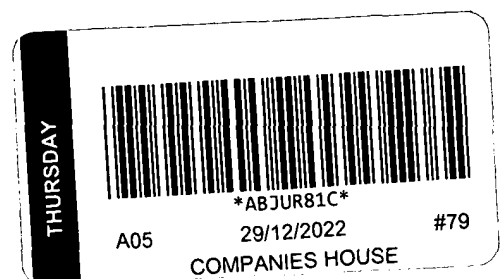


**CARPAURUM LLP**  
**REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2022**

**Registered Number: OC335755**



**CARPAURUM LLP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**CARPAURUM LLP**

**MEMBERS**

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**MEMBERS**

D Megginson  
JL Megginson

**REGISTERED OFFICE**

8 Beverley Road  
London  
SW13 0LX

## **CARPAURUM LLP**

### **MEMBERS' REPORT**

#### **FOR THE PERIOD ENDED 31 MARCH 2022**

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The members present their report and the unaudited financial statements for the year ended 31 March 2022.

#### **ACTIVITY**

The principal activity of the LLP is the provision of general management advice and services and to act as an investment vehicle. The LLP does not carry out any regulated activities.

#### **REVIEW OF BUSINESS**

The partnership again undertook a number of assignments outside the UK during the year. No investment activity was undertaken during the year. Given the nature of the partnership's activities, in the opinion of the members the state of the LLP's affairs at 31 March 2022 is satisfactory.

#### **RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS**

The profit for the period was £84,923 (2019: £81,379).

#### **MEMBERS**

The following were members of the LLP during the period:

D Megginson	(Designated Member and Managing Member)
JL Megginson	(Designated Member)

#### **MEMBERS' DRAWINGS POLICY**

The policies of the LLP regarding the allocation of profits to members, interim drawings and the subscription and the repayment of member's capital are disclosed in the accounting policies and in Note 2.

#### **STATEMENT OF MEMBERS' RESPONSIBILITIES**

The Limited Liability Partnership (LLP) Regulations 2001 made under the Limited Liability Partnership Act 2000 requires the members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the LLP and of its profit or loss for that year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the LLP will continue in business.

Under the LLP regulations the members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the LLP and to enable them to ensure that the financial statements comply with the Limited Liability Partnership Regulations 2001. They are also responsible for safeguarding the assets of the LLP and hence for taking reasonable steps for the prevention of fraud and other irregularities.

#### **AUDIT**

Under s33 of The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 Carpaumur LLP is exempt from audit and accordingly these financial statements have not been audited.

Approved by the members on 20 December 2022 and signed on their behalf by:



**D Megginson**  
Designated Member  
**CARPAURUM LLP**

**PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2022**

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	Notes	31 March 2022 £	31 March 2021 £
Turnover	1	100,300	100,000
Administrative expenses		(15,377)	(18,621)
<b>OPERATING PROFIT/(LOSS)</b>	3	<u>84,923</u>	<u>81,379</u>
Interest receivable		-	-
<b>PROFIT/(LOSS) FOR THE PERIOD AVAILABLE FOR DISCRETIONARY DIVISION AMONG MEMBERS</b>	7	<u>84,923</u>	<u>81,379</u>

All of the LLP's operations are classed as continuing.

There were no gains or losses in the period other than those included in the above profit and loss account.

**CARPAURUM LLP****BALANCE SHEET****AS AT 31 MARCH 2022**


	Notes	31 March 2022 £	31 March 2021 £
<b>CURRENT ASSETS</b>			
Debtors	5	90,300	30,4976
Cash at bank and in hand		26,480	77,091
		<u>116,780</u>	<u>107,588</u>
<b>CREDITORS: amounts falling due within one year</b>	6	(10,013)	(13,510)
<b>NET CURRENT ASSETS</b>		<u>106,767</u>	<u>94,078</u>
<b>CREDITORS: amounts falling due after one year</b>	7	(56,724)	(56,724)
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>£ 50,044</u>	<u>£37,354</u>
<b>REPRESENTED BY:</b>			
Members' equity capital	8	(1,110)	(1,011)
Members' loans	8	-	-
Members' current accounts	8	(48,934)	(36,244)
		<u>£(50,044)</u>	<u>£(37,354)</u>
<b>MEMORANDUM OF MEMBERS' TOTAL INTERESTS</b>			
Members' total interests	8	50,044	37,354
		<u>£50,044</u>	<u>£37,354</u>

For the year ending 31 March 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs, and accordingly the members have decided not to have these financial statements audited.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These financial statements were approved by the members on 20 December 2022.



**D Megginson**  
Designated Member

# **CARPAURUM LLP**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 MARCH 2022**

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### **1. ACCOUNTING POLICIES**

These accounts of Carpaorum LLP ("LLP") have been prepared in accordance with applicable UK accounting standards and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships'. A summary of the accounting policies adopted by the LLP are described below.

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

#### **Cash flow statement**

The members have taken advantage of the exemptions for small entities allowed in Financial Reporting Standard No. 1 and have chosen not to prepare a cash flow statement.

#### **Allocation of profits and losses**

Members from time to time may make drawings, which represents allocated profits paid on account. The level and timing of these distributions is determined by management taking into account the LLP's cash requirements.

The allocation to the members of residual profits (if any) for the financial period occurs following the finalisation of the financial statements for that period. A member's share in the profit or loss for the period is accounted for as an allocation of profits or losses to his current account. Unallocated profits or losses are included within 'other reserves'. With the consent of all other partners, a partner may forego any entitlement to profits or obligation to make good any losses for a year, in which case such profits or losses foregone are allocated to the remaining partners pro rata to their profit-share entitlements or as agreed between all partners.

#### **Turnover**

Turnover, which excludes value added tax, represents the invoiced value of services provided and other income or trading credits. The LLP normally carries out trading activities in the UK and abroad. For the current year all clients were non-UK entities, and all income fell outside the scope of VAT.

#### **Taxation**

Members are personally liable for taxation on their allocated share of the LLP profits. Consequently, no reserve for taxation is made in these financial statements. No provision is made in these accounts for the personal tax liability of any partner in respect of profits.

#### **Capital**

The capital requirements of the LLP are determined from time to time by the members. Each member is required to subscribe to a proportion of this capital. No interest is paid on this capital.

### **2. INFORMATION IN RELATION TO MEMBERS**

**Number**

The average number of members during the period

2

No member received any remuneration other than his allocation of profit or loss for the period. No member received any loan from the LLP during the period.

### **3. OPERATING PROFIT/(LOSS)**

The operating profit or loss relates to the continuing operations of the LLP.  
There was no audit conducted on these financial statements

**CARPAURUM LLP**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE PERIOD ENDED 31 MARCH 2021**

	31 March 2022	31 March 2021				
<b>5. DEBTORS</b>	<b>£</b>	<b>£</b>				
Trade debtors	90,300	30,000				
Other debtors	-	497				
	<u>90,300</u>	<u>30,497</u>				
<b>6. CREDITORS: amounts falling due within one year</b>						
Trade creditors and accruals	8,013	11,510				
Other creditors	2,000	2,000				
Loans	-	-				
	<u>10,013</u>	<u>13,510</u>				
<b>7. CREDITORS: amounts falling due after one year</b>						
Loans	<u>56,724</u>	<u>56,724</u>				
<b>8. RECONCILIATION OF MEMBERS' INTERESTS</b>						
	<b>Members' Capital Account</b>	<b>Members' Current Account/ (Deficit)</b>	<b>Other Reserves</b>	<b>Total</b>	<b>Loans (to)/from Members</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Members' interest at 1 April 2021	1,110	36,244	-	37,354	-	37,354
Net movement in members' capital				-		-
Profit/(Loss) for the period			84,923	84,923		84,923
Net (drawings)/contributions		(75,000)		(75,000)		(75,000)
Loan from Partner increase/(decrease)				-		-
Transfer to Current Account		84,923	(84,923)	-		-
Members' interest at 31 March 2022	<u>£1,110</u>	<u>£46,167</u>	<u>-</u>	<u>£47,277</u>	<u>-</u>	<u>£47,277</u>
<b>9. CONTROLLING PARTY</b>						

In the opinion of the members, day-to-day control of the LLP may be exercised by the Managing Member.