

Unaudited Financial Statements for the Year Ended 30th April 2023

for

Clifton Nights Ltd

Contents of the Financial Statements  
for the Year Ended 30th April 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Clifton Nights Ltd

Company Information  
for the Year Ended 30th April 2023

**DIRECTORS:**

M S Grant  
Mrs M M Grant

**REGISTERED OFFICE:**

20-22 Wenlock Road  
London  
N17GU

**REGISTERED NUMBER:**

13324464 (England and Wales)

**ACCOUNTANTS:**

OCG Accountants Ltd  
Biz Hub Tees Valley  
Belasis Hall Technology Park  
Coxwold Way  
Billingham  
Co. Durham  
TS23 4EA

Balance Sheet  
30th April 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	4	58,491	34,490
<b>CURRENT ASSETS</b>			
Stocks		26,995	42,631
Cash at bank and in hand		39,859	159,386
		<u>66,854</u>	<u>202,017</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	(106,782)	(145,852)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(39,928)</u>	<u>56,165</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,563</u>	<u>90,655</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		106	106
Retained earnings		18,457	90,549
		<u>18,563</u>	<u>90,655</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23rd April 2024 and were signed on its behalf by:

M S Grant - Director

Notes to the Financial Statements  
for the Year Ended 30th April 2023

**1. STATUTORY INFORMATION**

Clifton Nights Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2022 - 25) .

Notes to the Financial Statements - continued  
for the Year Ended 30th April 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st May 2022	6,768	13,176	20,074	40,018
Additions	29,554	-	13,944	43,498
At 30th April 2023	<u>36,322</u>	<u>13,176</u>	<u>34,018</u>	<u>83,516</u>
<b>DEPRECIATION</b>				
At 1st May 2022	796	2,692	2,040	5,528
Charge for year	8,881	2,621	7,995	19,497
At 30th April 2023	<u>9,677</u>	<u>5,313</u>	<u>10,035</u>	<u>25,025</u>
<b>NET BOOK VALUE</b>				
At 30th April 2023	<u>26,645</u>	<u>7,863</u>	<u>23,983</u>	<u>58,491</u>
At 30th April 2022	<u>5,972</u>	<u>10,484</u>	<u>18,034</u>	<u>34,490</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	30,409	77,514
Tax	12,376	12,423
Net wages	3,349	1,327
Social security and other taxes	457	11,049
Pensions	207	-
VAT	12,331	15,391
Other creditors	-	26,035
Directors' current accounts	46,303	763
Accrued expenses	<u>1,350</u>	<u>1,350</u>
	<u>106,782</u>	<u>145,852</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.