



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 2 7 0 0 3 3 0

Company name in full Thames Homes Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) David

Surname Hudson

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Administrator's name ①

Full forename(s) Philip Lewis

Surname Armstrong

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6

Period of progress report

From date	d	0	d	5	m	1	m	0	y	2	y	0	y	2	y	3
To date	d	0	d	4	m	0	m	4	y	2	y	0	y	2	y	4

7

Progress report

☒ I attach a copy of the progress report

8

Sign and date

Administrator's
signature

Signature

X



X

Signature date

d	1	d	9	m	0	m	4	y	2	y	0	y	2	y	4
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **David Hudson**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Thames Homes Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/10/2023 To 04/04/2024 £	From 05/10/2023 To 04/04/2024 £
3,500,000.00	SECURED ASSETS Stock / WIP	NIL NIL	NIL NIL
	COSTS OF REALISATION Security	6,595.80 (6,595.80)	6,595.80 (6,595.80)
(5,000,000.00)	SECURED CREDITORS W E Black	NIL NIL	NIL NIL
3,645.00	ASSET REALISATIONS Bank Interest Gross VAT refund	22.96 1,118.73 1,141.69	22.96 1,118.73 1,141.69
	COST OF REALISATIONS Statutory Advertising	92.25 (92.25)	92.25 (92.25)
(5,227,449.78) (58,830.20)	UNSECURED CREDITORS Intercompany Unsecured Creditors	NIL NIL NIL	NIL NIL NIL
(100.00)	DISTRIBUTIONS Ordinary Shareholders	NIL NIL	NIL NIL
(6,782,734.98)		(5,546.36)	(5,546.36)
	REPRESENTED BY Current Floating Int Bearing Loan from Basildon Developments Vat Recoverable - Fixed Vat Recoverable - Floating		116.03 (7,000.00) 1,319.16 18.45
			(5,546.36)

FRP

**THAMES HOMES LTD
(IN ADMINISTRATION)**

The High Court of Justice No. 005587 of 2023

The Administrators' Progress Report for the period 5 October 2023 to 4 April 2024 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

18 April 2024

Contents and abbreviations



Section	Content
1.	Progress of the Administration in the Period
2.	Estimated outcome for creditors
3.	Administrators’ remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	A schedule of work
C.	A receipts and payments account for the Period
D.	Details of the Administrators’ time costs and disbursements for the Period
E.	A statement of expenses incurred in the Period
F.	Form AM10 - formal notice of the progress report

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
Gallions	Gallions Developments Limited
HMRC	HM Revenue & Customs
Inland Limited	Inland Limited (In Administration)
Inland Staff	Employees retained in Inland Limited to assist with the Administrations
The Group	Appletree Farm Crossing Limited, Aston Clinton Developments Limited, Basildon Developments Limited, Basildon United Football, Sports & Leisure Limited, Bucks Developments Limited, Brook Street Properties Limited, Chapel Riverside Developments Limited, Hugg Homes Limited, Inland (STB) Limited, Inland Finance Ltd, Inland Homes (Essex) Limited, Inland Homes 2013 Limited, Inland Homes Developments Limited, Inland Homes PLC, Inland Lifestyle Limited, Inland Limited, Inland Partnerships Limited, Inland Property Limited, Poole Investments Limited, Thames Homes Ltd and Wilton Park Developments Limited (all in Administration)
Proposals	The Administrators’ proposals dated 29 November 2023 and approved on 13 December 2023
SIP	Statement of Insolvency Practice
The Administrators	David Hudson and Philip Lewis Armstrong of FRP Advisory Trading Limited
The Company	Thames Homes Ltd (In Administration)
The Period	The reporting period 5 October 2023 to 4 April 2024

Contents and abbreviations

FRP

WE Black WE Black Finance Limited

1. Progress of the Administration

Work undertaken during the Period

Attached at **Appendix B** is a schedule of work undertaken during the Period together with a summary of work still to be completed.

Thames Road

As creditors will recall, the Company owns a plot of land located on Thames Road, Barking that has planning permission for a block of flats. Following discussions with the Inland Staff, it was outlined that the site was likely to have sale synergies with a nearby site known as Gallions Close, Barking which Inland Limited were previously engaged to obtain planning permission under an option agreement with the owners, Gallions. The Administrators therefore engaged with the representatives of Gallions with a view to agreeing the sale of the two sites by way of a joint instruction. These discussions were ultimately unsuccessful and as such the Administrators have commenced steps to market and sell the Thames Road site individually.

During this process, it was highlighted that the planning permission for the site was not yet complete and that further minimal work would be required to obtain full planning permission which would enhance the value of the site. Discussions remain ongoing with W E Black, as secured creditor, regarding the completion of the planning permission and subsequent marketing strategy.

Management Recharge

As creditors will recall, Inland Staff have been retained to assist with the asset realisation process, which has also necessitated the ongoing utilisation of the Group's head office and associated services. The costs relating to the staff, head office and associated services have all been met by Inland Limited, however it is anticipated that each entity within the Group will obtain a direct benefit from this arrangement as a result of enhanced asset realisations. As such, these costs will be recharged to each relevant group entity in due course, apportioned on a pro-rata basis by reference to the value of associated realisations in each entity.

Thames Homes Ltd (In Administration)
The Administrators' Progress Report

Investigations

Part of the Administrators' duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. The Administrators have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of the Administrators' investigations are set out in the schedule of work attached. The Administrators can confirm that their review is currently ongoing.

Extension to the initial period of appointment

The Administrators have not requested an extension to the initial 12-month period, should an extension be required the requisite documentation will be issued to creditors to approve this.

Anticipated exit strategy

Based on current information and in line with the Proposals, it is envisaged that the Administrators will take the necessary steps to move the Company into Liquidation to enable a distribution to unsecured creditors.

2. Estimated Outcome for creditors

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The estimated outcome for creditors was set out in the Proposals.

Outcome for the secured creditors

WE Black are owed approximately £5m under their fixed charge over land held by THL. It is currently anticipated that WE Black may make a full recovery of their outstanding balance from asset realisations in THL.

Outcome for the preferential creditors

There are no preferential creditors.

Outcome for the secondary preferential creditors

From 1 December 2020 HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions

According to the Company's books and records, there are no outstanding sums due to HMRC. To date HMRC have not submitted a claim in the Administration.

Outcome for the unsecured creditors

To date claims totalling £4,620 have been received from unsecured creditors.

Based on current information and subject to ongoing asset realisation, it is estimated that there may be sufficient funds available to make a distribution to unsecured creditors.

Prescribed Part

The prescribed part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

Based on current information and anticipated realisations, the floating charge holder will be repaid in full under their fixed charge security. Therefore, the prescribed part is not applicable in this case.

3. Administrators' remuneration, disbursements, expenses and pre-appointment costs

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Administrators' remuneration

The Administrators' remuneration will be drawn from the Company's assets, however, the basis of the Administrators' remuneration has not yet been approved by the relevant body of creditors, and therefore no remuneration has been drawn in these proceedings.

Approval for the basis and quantum of the Administrators' remuneration will be sought in the next period.

A breakdown of the Administrators' time costs incurred during the Period of this report is attached at **Appendix D**.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Administrators' expenses

Attached at **Appendix E** is a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Administrator and usually have knowledge

specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

The Administrators have not engaged any agents or professional advisors since the date of appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory Information



THAMES HOMES LTD (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	N/A
Company number:	12700330
Registered office:	2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Burnham Yard, London End, Beaconsfield, HP9 2JH
Business address:	Burnham Yard, London End, Beaconsfield, HP9 2JH

ADMINISTRATION DETAILS:

Administrator(s):	David Hudson & Philip Lewis Armstrong
Address of Administrator(s):	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrator(s):	5 October 2023
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	005587
Appointor details:	The Director
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Proposals:	13 December 2023

Appendix B

A schedule of work

FRP

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	General Matters
	Regulatory Requirements	Regulatory Requirements
	<p>Completion of client take on procedures including consideration of professional matters in the context of the engagements such as Bribery Act and Data Protection Act.</p> <p>Requisite KYC and Anti-Money Laundering checks carried out and review by designated MLRO/Case Manager.</p> <p>Consideration given to all other case specific matters to be aware of prior to or on appointment. Examples of such matters include;</p> <ul style="list-style-type: none"> • Health & Safety • Environmental Concerns • Particular Licenses or Registration • Tax Position <p>Setting up and maintaining file/archiving systems for case specific documentation.</p> <p>Setting up electronic case file within the Insolvency Practitioners' System ("IPS").</p> <p>Preparation of pre-appointment documentation and completing internal procedures.</p>	<p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the Administrators' regulatory professional body ("RPB") to ensure all statutory matters are attended to and to ensure the case are progressing. This aids efficient case management.</p> <p>Continue liaison with third parties regarding general case matters arising.</p> <p>Continuous maintenance of the case filing system, ensuring that relevant documentation either sent or received are filed accordingly.</p> <p>Continued adherence to internal policies and procedures in addition to external guidelines and regulatory framework.</p> <p>Continue to liaise with the storage providers regarding the collection of outstanding books & records.</p>

Appendix B

A schedule of work

FRP

	Ethical Requirements	Ethical Requirements
	<p>Prior to the Administrator's appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the period.</p> <p>Consideration and adherence to relevant statutory guidelines and frameworks throughout the course of the assignment, ensuring that the relevant notifications and disclosures are made the regulatory and other external parties as necessary.</p>	<p>Regular review of the Administrator's, and all case staff's position with regards to the case from an ethical standpoint and ensure that required actions are taken to identify and mitigate any ethical risks and threats arising.</p>
	Case Management Requirements	Case Management Requirements
	<p>Determined and documented the Administrators' strategy for the administration.</p> <p>Set up and administered interest bearing insolvent estate bank accounts throughout the duration of the case.</p> <p>Set up procedures to ensure the administration estate bank accounts are regularly reconciled to produce accurate and timely reports internally and to creditors when required.</p> <p>Correspondence with former company advisers/contractors to assist in providing requisite information.</p> <p>Liaised with the Company's internal IT function to place a notice of the administration on the Company's website and email footers.</p> <p>Obtained legal advice on the validity of appointment to ensure all required documentation has been properly filed and submitted. This would include a review of any security documentation to confirm the validity of any charges.</p>	<p>Continual monitoring and documentation of any proposed changes to the strategy and implementation thereof.</p> <p>Continued regular strategy meetings and calls with the Administrators' staff, solicitors, agents and any other third parties as required.</p> <p>Ongoing liaison with Marsh regarding insurance and Health and Safety issues, as and when they arise.</p> <p>Cancellation of insurance cover over assets as they are realised to control insurance costs.</p> <p>Regular review of the case file and other tools utilised in administering the Administration (such as the case diary, case filing system etc. as mentioned above).</p> <p>Maintaining and developing case-specific files.</p>

Appendix B

A schedule of work

FRP

	<p>Administered the requisite insurance cover over estate assets to ensure no reduction in value due to creditors as a result of asset loss or damage.</p> <p>Assisted the director in producing the Company's Statement of Affairs.</p> <p>Compiled a forecast of the work that has been or is anticipated to be undertaken throughout the duration of the case, circulating this to creditors together with other such documentation as required to enable the relevant approving creditors to assess and vote on the fee bases proposed.</p>	<p>Continued adherence to internal policies and procedures in addition to external guidelines and regulatory frameworks.</p> <p>Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording all receipts and payments throughout the appointment on IPS and providing internal and external reports as required. Continued review and maintenance of records on the IPS system.</p>
2	<p>ASSET REALISATION Work undertaken to date</p>	<p>ASSET REALISATION Future work to be undertaken</p>
	<p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p><u>Thames Road</u></p> <p>Liaise with the Inland Staff regarding the plot of land at Thames Road, Barking.</p> <p>Discussions with W E Black regarding disposal strategies for the site.</p>	<p>Identify all assets and instruct agents to provide valuation and marketing advice and sell business and or assets in accordance with any relevant legislation.</p> <p><u>Thames Road</u></p> <p>Continue to liaise with Inland Staff to determine the best strategy.</p> <p>Continue liaison with W E Black in order to finalise a strategy for the site.</p>
3	<p>STATUTORY COMPLIANCE AND REPORTING Work undertaken to date</p>	<p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</p>
	<p>The Administrators wrote to all known creditors including HMRC to notify them of the appointment and request any claims be submitted.</p>	<p>Continue to provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom.</p> <p>The requisite filing of the above-mentioned reports and other documents required by statute where necessary with the Registrar of Companies.</p>

Appendix B

A schedule of work

FRP

<p>The Administrators provided creditors with the Proposals for the conduct of the Administration as required, for approval by creditors in accordance with legislation.</p> <p>The Registrar of Companies was notified of the appointment of the Administrators and the change of registered office in respect of the Company.</p> <p>Notified all other relevant parties of the Administrators' appointment as required by statute.</p> <p>Placed legal advertisements in the London Gazette (and other platforms deemed to be necessary) where required by statute.</p> <p>Uploaded documents to FRP's creditors portal.</p> <p>Correspondence circulated within timelines dictated by statute to the director advising of the restriction on re-use of company names, effect of the Administrators' appointment on their powers over the Company, their duty to deliver signed statements of affairs, and their duty to cooperate with the Administrators in respect of their statutory obligation to report on the Directors' Conduct throughout the period preceding the Company's insolvency.</p> <p>Provided guidance and assisted the Company's director in preparing a Statements of Affairs, with this being reviewed in conjunction with the Company's management accounts information.</p> <p>Calculated and protected the value of assets that are not subject to a charge by obtaining a bond to the correct level.</p>	<p>The placement of legal advertisements in the London Gazette (and other platforms deemed to be necessary) where required by statute. These may include any notice of a formal meeting of creditors or notices to submit claims.</p> <p>Dealing with post appointment VAT and or other tax returns as required throughout the course of the administration.</p> <p>Submit final returns and arranging for VAT deregistration of the Company, when appropriate.</p> <p>Liaising with HMRC as appropriate with regards to all other VAT and Corporation Tax related matters.</p> <p>The monitoring and updating of compliance related documentation, as required.</p> <p>Periodic reviews of the respective bonding in place to ensure that the equity of remaining assets is protected.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.</p>
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Appendix B

A schedule of work



	Regularly reviewed the case to ensure all statutory and other general matters have been adhered to in line with internal and external policies, in addition to statutory framework.	
4	INVESTIGATIONS Work undertaken to date	INVESTIGATIONS Future work to be undertaken
	<p>The Administrators have a duty to review the books and records of the Company and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>FRP IT team have completed backups of all Company electronic data.</p> <p>Liaise with the storage company holding all the Company's physical records.</p> <p>Conducted initial enquiries on appointment into the Company's affairs, the conduct of its officers and any associated parties where necessary.</p> <p>Requested the completion of a questionnaire by the Company's director to assist in preparing the statutory return to the Department for Business and Trade ("DBT") in accordance with the Company Directors Disqualification Act ("CDDA"). Liaising with directors in relation to the same.</p> <p>Obtained an extension for the submission of the statutory return to 3 March 2024, from the relevant authorities.</p> <p>Liaised with the director to provide further information where necessary.</p> <p>Prepared the Administrators' statutory return to the DBT in respect of the Company's affairs and the conduct of its officers in accordance with the CDDA.</p>	<p>The Administrators' statutory investigations are confidential and remain ongoing.</p>

Appendix B

A schedule of work

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5	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	<p>Initial notification sent to all known creditors advising of the Company's circumstances and inviting creditors to lodge their claims.</p> <p>Notification sent to additional creditors where initial mailing was not received (most commonly as a result of such creditors having not been included within the Company's ledger listing).</p> <p>Reviewed, acknowledged, and logged creditor claims as received. Claims also archived within the Company's electronic filing system pending further adjudication in due course.</p> <p>Reviewing and responding to creditor queries received via telephone, email and post.</p> <p>Administered a case specific creditor inbox to ensure all queries received were addressed efficient and in a timely matter.</p> <p><u>Secured Creditors</u></p> <p>W E Black as secured creditor was notified of the Administrators' appointment.</p> <p>Liaise with W E Black regarding a realisation strategy for Thames Road.</p> <p><u>Preferential Creditors</u></p> <p>There are no preferential creditors.</p>	<p>Continued assistance to be provided to creditors as required with regards to queries raised, the submission of claims and any other matters arising throughout the remainder of the administration.</p> <p><u>Secured Creditors</u></p> <p>Continue discussions with W E Black regarding a disposal strategy.</p> <p>Liaise with W E Black regarding repayment of their secured debt.</p> <p><u>Preferential Creditors</u></p> <p>There are no preferential creditors.</p>

Appendix B

A schedule of work

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	<p><u>Secondary Preferential Creditors (HMRC)</u></p> <p>Initial notification of appointment was provided to HMRC with a request for a claim to be submitted in respect of any outstanding liabilities to the Administrators.</p> <p><u>Unsecured creditors</u></p> <p>Liaised with unsecured creditors and provided assistance, where required.</p>	<p><u>Secondary Preferential Creditors (HMRC)</u></p> <p>Clarify whether HMRC are looking to submit a claim in the Administration and review this in the context of the Company's management accounts.</p> <p>If HMRC submit a claim, and there are sufficient funds available to make a distribution, the Administrators will adjudicate this claim.</p> <p><u>Unsecured Creditors</u></p> <p>Continuing to liaise with, and respond to, queries from unsecured creditors with regards to the status of the Administration, and the status of claims. This includes the lodging claims where received.</p> <p>Continued provision of statutory (and otherwise) updates in respect of the Administration and the publication of this documentation to FRP's online creditors portal, as appropriate.</p>
7	LEGAL AND LITIGATION Work undertaken to date	LEGAL AND LITIGATION Future work to be undertaken
	No legal and litigation work has been undertaken to date.	No legal and litigation work is currently anticipated.

Appendix C

A receipts and payments account for the Period



Thames Homes Ltd (In Administration) Joint Administrators' Summary of Receipts & Payments To 04/04/2024			
S of A £		£	£
3,500,000.00	SECURED ASSETS Stock / WIP	NIL	NIL
	COSTS OF REALISATION Security	6,595.80	(6,595.80)
(5,000,000.00)	SECURED CREDITORS W E Black	NIL	NIL
3,645.00	ASSET REALISATIONS VAT refund Bank Interest Gross	1,118.73 22.96	1,141.69
	COSTS OF REALISATION Statutory Advertising	92.25	(92.25)
(58,830.20) (5,227,449.78)	UNSECURED CREDITORS Unsecured Creditors Intercompany	NIL NIL	NIL
(100.00)	DISTRIBUTIONS Ordinary Shareholders	NIL	NIL
(6,782,734.98)			(5,546.36)
	REPRESENTED BY		
	Vat Recoverable - Floating		18.45
	Current Floating Int Bearing		116.03
	Loan from Basilston Developments		(7,000.00)
	Vat Recoverable - Fixed		1,319.16
			(5,546.36)

Appendix D

Details of the Administrators’ time costs and disbursements for the Period



Thames Homes Limited (In Administration)								
Time charged for the period 05 October 2023 to 04 April 2024								
	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support		Total Hours	Total Cost	Average Hourly Rate
	Hours	Hours	Hours	Hours			£	£
Administration and Planning	3.00	1.80	7.30	0.40		12.50	8,433.00	674.64
ASP - Admin & Planning			0.30			0.30	165.00	550.00
ASP - Strategy & Planning	2.00	0.50	1.60			4.10	3,199.50	780.37
ASP - Case Accounting - General			1.65			1.65	907.50	550.00
ASP - Case Accounting		0.20	1.65	0.40		2.45	1,307.75	533.76
ASP - Case Control and Review	1.00	1.10	0.20			2.30	1,918.30	834.04
ASP - Fee and WIP			0.10			0.10	55.00	550.00
ASP - General Administration			1.60			1.60	880.00	550.00
Asset Realisation	1.30	2.70	5.20	-		9.20	6,179.80	671.72
ARA - Asset Realisation	1.30	2.70	4.70			8.70	5,904.90	678.71
ARA - Freehold/Leasehold Property			0.10			0.10	55.00	550.00
Creditors	-	-	1.15	0.13		34.20	677.22	19.80
CRC - Unsecured Creditors			1.15	0.13		29.60	677.22	22.73
Investigation	-	-	-	0.10		343.45	34.40	0.10
INV - Investigatory Work				0.10		173.40	34.40	0.20
Statutory Compliance	-	4.80	18.50	0.80		61.70	14,112.60	228.73
STA - Appointment Formalities			2.10	0.30		4.20	1,258.20	299.57
STA - Bonding, Ongoing Advising			0.50			0.50	495.00	990.00
STA - Statement of Affairs		1.00	1.00			3.40	1,313.00	386.18
STA - Statutory Compliance - General		0.30	2.10			12.20	1,383.90	113.43
STA - Tax/VAT - Post appointment			0.30			5.00	165.00	33.00
STA - Statutory Reporting Meetings		3.50	12.10	0.50		36.50	6,497.50	175.25
Grand Total	4.30	9.30	32.15	1.43		461.05	29,437.02	63.85

Disbursements for the period
05 October 2023 to 04 April 2024

	Value £
Category 1	
Bonding	30.00
Postage	35.28
Grand Total	65.28

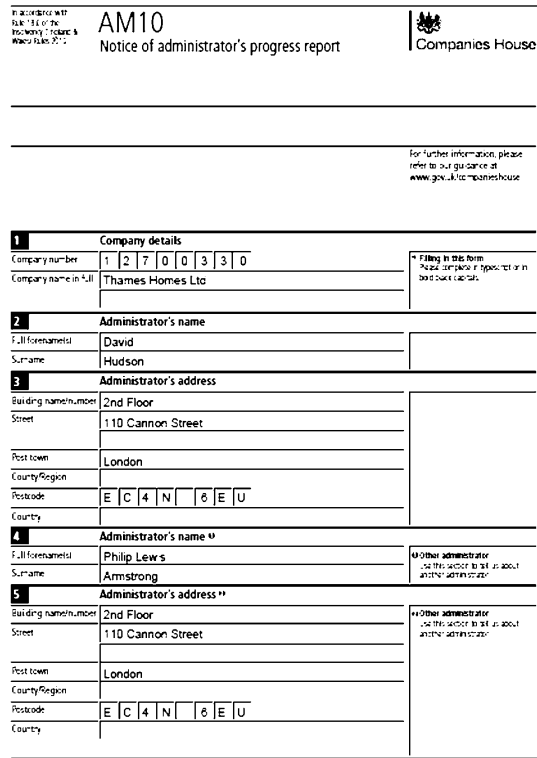
Appendix E



A statement of expenses incurred in the Period

FRP

Thames Homes Limited (In Administration) Statement of expenses for the period ended 4 April 2024	
	Period to 4 April 2024
Expenses	£
Office Holders' remuneration / Time costs	29,438
Office Holders' disbursements	65
Total	29,503

Form AM10 - formal notice of the progress report



AM10 Notice of administrator's progress report												
6 Period of progress report												
From date		0	5	1	0	2	0	2	3			
To date		0	4	0	4	2	0	2	4			
7 Progress report												
<input type="checkbox"/> I attach a copy of the progress report												
8 Sign and date												
Administrator's signature												
Signature date		1	9	0	4	2	0	2	4			

AM10
Notice of administrator's progress report

1 Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Presenter name David Hudson
Company name FRP Advisory Trading Limited
Name 2nd Floor
110 Cannon Street
Postcode London
Country E C 4 N 8 E U
Phone 020 3005 4000
Email cp.london@frpadvisory.com

2 Checklist

We may return forms completed incorrectly or with information missing.

- Please make sure you have remembered the following:
- ☐ The company name and number match the information held on the public Register.
 - ☐ You have attached the required documents.
 - ☐ You have signed the form.

3 Important information

All information on this form will appear on the public record.

4 Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3JJ
DX 33750 Cardiff

5 Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Thames Homes Ltd
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 05/10/2023 To 04/04/2024 £	From 05/10/2023 To 04/04/2024 £
3,500,000.00	SECURED ASSETS Stock / WIP NIL	NIL
	COSTS OF REALISATION Security 6,595.80 (6,595.80)	6,595.80 (6,595.80)
(5,000,000.00)	SECURED CREDITORS W E Black NIL	NIL
3,645.00	ASSET REALISATIONS Bank Interest Gross 22.96 VAT refund 1,118.73 1,141.69	22.96 1,118.73 1,141.69
	COST OF REALISATIONS Statutory Advertising 92.25 (92.25)	92.25 (92.25)
(5,227,449.78) (58,830.20)	UNSECURED CREDITORS Intercompany NIL Unsecured Creditors NIL	NIL NIL NIL
(100.00)	DISTRIBUTIONS Ordinary Shareholders NIL	NIL
(6,782,734.98)		(5,546.36)
	REPRESENTED BY Current Floating Int Bearing Loan from Besidian Developments Vat Recoverable - Fixed Vat Recoverable - Floating 116.03 (7,000.00) 1,319.16 18.45	
		(5,546.36)