

# **RGG Holdings Limited**

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2023

KRW Accountants Ltd  
The Mill  
Pury Hill Business Park  
Alderton Road  
Towcester  
NN12 7LS

# RGG Holdings Limited

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# **RGG Holdings Limited**

## **Company Information**

**Directors** Mr Richard George Gibbs  
Mrs Gemma Ann Gibbs

**Registered office** Unit 7  
Walker Aveune  
Wolverton Mill  
Milton Keynes  
MK12 5TW

**Accountants** KRW Accountants Ltd  
The Mill  
Pury Hill Business Park  
Alderton Road  
Towcester  
NN12 7LS

**RGG Holdings Limited**  
**(Registration number: 12491528)**  
**Balance Sheet as at 31 March 2023**

|   | Note     | 2023<br>£        | 2022<br>£        |
|---|----------|------------------|------------------|
| <b>Fixed assets</b>                                   |          |                  |                  |
| Investments   | <u>4</u> | 675,000          | 675,000          |
| Other financial assets                                | <u>5</u> | <u>226,510</u>   | <u>226,510</u>   |
|   |          | 901,510          | 901,510          |
| <b>Creditors: Amounts falling due within one year</b> | <u>7</u> | <u>(225,896)</u> | <u>(226,510)</u> |
| <b>Net assets</b>                                     |          | <u>675,614</u>   | <u>675,000</u>   |
| <b>Capital and reserves</b>                           |          |                  |                  |
| Called up share capital                               |          | 2                | 2                |
| Other reserves  |          | 674,998          | 674,998          |
| Retained earnings                                     |          | <u>614</u>       | <u>-</u>         |
| Shareholders' funds                                   |          | <u>675,614</u>   | <u>675,000</u>   |

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 2 October 2023 and signed on its behalf by:

.....  
Mr Richard George Gibbs  
Director

# **RGG Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 7  
Walker Aveune  
Wolverton Mill  
Milton Keynes  
MK12 5TW  
England

These financial statements were authorised for issue by the Board on 2 October 2023.

The company registration number is 12491528

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# RGH Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

### Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2022 - 1).

### 4 Investments

|                             | 2023    | 2022    |
|-----------------------------|---------|---------|
|                             | £       | £       |
| Investments in subsidiaries | 675,000 | 675,000 |

# RGG Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

|                          |                |
|--------------------------|----------------|
| <b>Subsidiaries</b>      | £              |
| <b>Cost or valuation</b> |                |
| At 1 April 2022          | <u>675,000</u> |
| <b>Provision</b>         |                |
| <b>Carrying amount</b>   |                |
| At 31 March 2023         | <u>675,000</u> |
| At 31 March 2022         | <u>675,000</u> |

# **RGG Holdings Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

### **5 Other financial assets (current and non-current)**

|                                     | <b>Financial assets<br/>at cost less<br/>impairment<br/>£</b> | <b>Total<br/>£</b> |
|-------------------------------------|---|--------------------|
| <b>Non-current financial assets</b> |   |                    |
| <b>Cost or valuation</b>            |   |                    |
| At 1 April 2022                     | 226,510   | 226,510            |
| At 31 March 2023                    | 226,510   | 226,510            |
| <b>Impairment</b>                   |   |                    |
| <b>Carrying amount</b>              |   |                    |
| At 31 March 2023                    | 226,510   | 226,510            |

### **6 Debtors**

|                | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|----------------|-------------------|-------------------|
| <b>Current</b> |                   |                   |

### **7 Creditors**

#### **Creditors: amounts falling due within one year**

|   | <b>2023<br/>£</b> | <b>2022<br/>£</b> |
|---|-------------------|-------------------|
| <b>Note</b>   |                   |                   |
| <b>Due within one year</b>  |                   |                   |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 225,752           | 226,510           |
| Taxation and social security  | 144               | -                 |
|   | 225,896           | 226,510           |



# RGG Holdings Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 8 Share capital

#### Allotted, called up and fully paid shares

|                     | 2023 |   | 2022 |   |
|---------------------|------|---|------|---|
|                     | No.  | £ | No.  | £ |
| Ordinary of £1 each | 2    | 2 | 2    | 2 |
|                     |      |   |      |   |

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