

RGG Holdings Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2022

KRW Accountants Ltd
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

RGG Holdings Limited

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RGG Holdings Limited

Company Information

Directors Mr Richard George Gibbs
Mrs Gemma Ann Gibbs

Registered office Unit 7
Walker Aveune
Wolverton Mill
Milton Keynes
MK12 5TW

Accountants KRW Accountants Ltd
The Mill
Pury Hill Business Park
Alderton Road
Towcester
NN12 7LS

RGH Holdings Limited
(Registration number: 12491528)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	<u>4</u>	675,000	-
Other financial assets	<u>5</u>	226,510	-
		<u>901,510</u>	<u>-</u>
Current assets			
Debtors	<u>6</u>	-	2
Creditors: Amounts falling due within one year	<u>7</u>	(226,510)	-
Net current (liabilities)/assets		<u>(226,510)</u>	<u>2</u>
Net assets		<u>675,000</u>	<u>2</u>
Capital and reserves			
Called up share capital		2	2
Capital redemption reserve		674,998	-
Shareholders' funds		<u>675,000</u>	<u>2</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 December 2022 and signed on its behalf by:

.....
Mr Richard George Gibbs
Director

RGG Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 7
Walker Aveune
Wolverton Mill
Milton Keynes
MK12 5TW
England

These financial statements were authorised for issue by the Board on 16 December 2022.

The company registration number is 12491528

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

RGG Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2021 - 1).

4 Investments

	2022	2021
	£	£
Investments in subsidiaries	675,000	-
Subsidiaries		£
Cost or valuation		
Additions		675,000
Provision		
Carrying amount		
At 31 March 2022		675,000

RGG Holdings Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
Additions	226,510	226,510
At 31 March 2022	226,510	226,510
Impairment		
Carrying amount		
At 31 March 2022	226,510	226,510

6 Debtors

	2022 £	2021 £
Current		
Other debtors	-	2

7 Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Note		
Due within one year		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	226,510	-

8 Share capital

Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.