

BLUE CHIP TECHNOLOGY TRUSTEES LIMITED

Registered Number
11029242
(England and Wales)

Unaudited Financial Statements for the Year ended
30 November 2024

BLUE CHIP TECHNOLOGY TRUSTEES LIMITED

Company Information

for the year from 1 December 2023 to 30 November 2024

Directors

CLARKSON, Peter David

MCCANN, Brian Francis

TOWELL, Jessica Lauren

Registered Address

Chowley Oak

Tattenhall

Chester

CH3 9EX

Registered Number

11029242 (England and Wales)

BLUE CHIP TECHNOLOGY TRUSTEES LIMITED

Balance Sheet as at 30 November 2024

	Notes	2024	2023
		£	£
Fixed assets			
Investments	3	3,500,000	3,500,000
		<u>3,500,000</u>	<u>3,500,000</u>
Current assets			
Cash at bank and on hand		12,410	5,576
		<u>12,410</u>	<u>5,576</u>
Creditors amounts falling due within one year	4	(213,573)	(277,280)
		<u>(213,573)</u>	<u>(277,280)</u>
Net current assets (liabilities)		(201,163)	(271,704)
Total assets less current liabilities		<u>3,298,837</u>	<u>3,228,296</u>
Creditors amounts falling due after one year	5	-	(135,714)
		<u>-</u>	<u>(135,714)</u>
Net assets		<u>3,298,837</u>	<u>3,092,582</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		3,298,836	3,092,581
		<u>3,298,836</u>	<u>3,092,581</u>
Shareholders' funds		<u>3,298,837</u>	<u>3,092,582</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 30 June 2025, and are signed on its behalf by:

TOWELL, Jessica Lauren

Director

Registered Company No. 11029242

BLUE CHIP TECHNOLOGY TRUSTEES LIMITED

Notes to the Financial Statements for the year ended 30 November 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Functional and presentation currency

The financial statements are presented in sterling and this is the functional currency of the company.

Revenue from sale of goods

Revenue from the sale of goods is recognised when the company has transferred to the buyer the significant risks and rewards of ownership of the goods, usually when goods are delivered and legal title has passed. Providing the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transition can be measured reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at transaction price and measured at amortised cost using the effective interest method. Where investments in non-derivative financial instruments are publicly traded, or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value through profit and loss. All other investments are subsequently measured at cost less impairment.

Financial assets which are measured at cost or amortised cost are reviewed for objective evidence of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. All equity instruments, regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment.

2. Average number of employees

	2024	2023
Average number of employees during the year	0	0

3. Fixed asset investments

	Investments in groups ¹	Total
	£	£
Cost or valuation		
At 01 December 23	3,500,000	3,500,000
At 30 November 24	3,500,000	3,500,000
Net book value		
At 30 November 24	3,500,000	3,500,000
At 30 November 23	3,500,000	3,500,000

Notes

¹ Investments in group undertakings and participating interests

4. Creditors: amounts due within one year

	2024	2023
	£	£
Other creditors	212,793	276,500
Accrued liabilities and deferred income	780	780
Total	<u>213,573</u>	<u>277,280</u>

5. Creditors: amounts due after one year

	2024	2023
	£	£
Other creditors	-	135,714
Total	<u>-</u>	<u>135,714</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.