



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 8 2 3 9 6 0

Company name in full Aston Clinton Developments Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) David

Surname Hudson

3 Administrator's address

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

4 Administrator's name ①

Full forename(s) Philip Lewis

Surname Armstrong

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number 2nd Floor

Street 110 Cannon Street

Post town London

County/Region

Postcode E C 4 N 6 E U

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 0	^d 5	^m 1	^m 0	^y 2	^y 0	^y 2	^y 3
To date	^d 0	^d 4	^m 0	^m 4	^y 2	^y 0	^y 2	^y 4

7 Progress report

☐ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X



X

Signature date

^d 1	^d 6	^m 0	^m 4	^y 2	^y 0	^y 2	^y 4
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lydia Gaftarnik**

Company name **FRP Advisory Trading Limited**

Address **2nd Floor**

110 Cannon Street

Post town **London**

County/Region

Postcode **E C 4 N 6 E U**

Country

DX **cp.london@frpadvisory.com**

Telephone **020 3005 4000**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Aston Clinton Developments Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/10/2023 To 04/04/2024 £	From 05/10/2023 To 04/04/2024 £
500,000.00	SECURED ASSETS Stock/WIP	NIL NIL	NIL NIL
(1,306,775.99)	SECURED CREDITORS W E Black	NIL NIL	NIL NIL
NIL	ASSET REALISATIONS Book Debts	NIL NIL	NIL NIL
(2,056,216.61)	UNSECURED CREDITORS Intercompany Creditors	NIL	NIL
(216,400.00)	Unsecured Creditors	NIL NIL	NIL NIL
(100.00)	DISTRIBUTIONS Ordinary Shareholders	NIL NIL	NIL NIL
(3,079,492.60)		NIL	NIL
	REPRESENTED BY		NIL

FRP

ASTON CLINTON DEVELOPMENTS LIMITED (IN ADMINISTRATION)

The High Court of Justice No. 005581 of 2023

The Administrators' Progress Report for the period 5 October 2023 to 4 April 2024 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

16 April 2024

Contents and abbreviations



Section	Content
1.	Progress of the Administration in the Period
2.	Estimated outcome for creditors
3.	Administrators’ remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information regarding the Company and the appointment of the Administrators
B.	A schedule of work
C.	A receipts and payments account for the Period
D.	Details of the Administrators’ time costs and disbursements for the Period
E.	A statement of expenses incurred in the Period
F.	Form AM10 - formal notice of the progress report

The following abbreviations may be used in this report:	
FRP	FRP Advisory Trading Limited
HMRC	HM Revenue & Customs
Inland Limited	Inland Limited (in Administration)
Inland Staff	Employees retained in Inland Limited to assist with the Administrations
The Proposals	The Administrators’ Proposals dated 29 November 2023 and approved on 13 December 2023
SIP	Statement of Insolvency Practice
The Administrators	David Hudson and Philip Lewis Armstrong of FRP Advisory Trading Limited
The Company	Aston Clinton Developments Limited (in Administration)
The Group	Appletree Farm Crossing Limited, Aston Clinton Developments Limited, Basildon Developments Limited, Basildon United Football, Sports & Leisure Limited, Brook Street Properties Limited, Bucks Developments Limited, Chapel Riverside Developments Limited, Hugg Homes Limited, Inland (STB) Limited, Inland Finance Ltd, Inland Homes (Essex) Limited, Inland Homes 2013 Limited, Inland Homes Developments Limited, Inland Homes PLC, Inland Lifestyle Limited, Inland Limited, Inland Partnerships Limited, Inland Property Limited, Poole Investments Limited, Thames Homes Ltd and Wilton Park Developments Limited (all in Administration)
The Period	The reporting period 5 October 2023 to 4 April 2024

Contents and abbreviations

FRP

W E Black W E Black Finance Limited

1. Progress of the Administration

Work undertaken during the Period

Attached at **Appendix B** is a schedule of work undertaken during the Period together with a summary of work still to be completed.

Aston Clinton

As detailed in the Proposals, the Company has retained an area of commercial land to the north of Aston Clinton Road, Aylesbury that has planning permission for one commercial unit. This land is secured by a fixed charge in favour of W E Black.

Since appointment, the Administrators have been in discussions with the secured lender regarding a strategy for the site and discussions remain ongoing.

Management Recharge

As creditors will recall, Inland Staff have been retained to assist with the asset realisation process, which has also necessitated the ongoing utilisation of the Group's head office and associated services. The costs relating to the staff, head office and associated services have all been met by Inland Limited, however it is anticipated that each entity within the Group will obtain a direct benefit from this arrangement as a result of enhanced asset realisations. As such, these costs will be recharged to each relevant group entity in due course, apportioned on a pro-rata basis by reference to the value of associated realisations in each entity.

The Administrators can confirm that no work has been subcontracted to third parties.

Attached at **Appendix C** is a receipts and payments account, there have been no receipts or payments during the Period.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP9.

Investigations

Part of the Administrators' duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. The Administrators have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of the Administrators' investigations are set out in the schedule of work attached. The Administrators confirm that their review is currently ongoing.

Extension to the initial period of appointment

An extension to the initial 12-month period has not been requested. Should an extension be required, the requisite documentation will be issued to creditors to approve this.

Anticipated exit strategy

It is proposed that the Administrators will take the necessary steps to dissolve the Company as it is not anticipated that there will be any funds available for a distribution to unsecured creditors.

2. Estimated Outcome for creditors

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The estimated outcome for creditors was set out in the Proposals.

Outcome for the secured creditors

W E Black are owed approximately £1.3m under their fixed charge. It is currently anticipated that there will be insufficient realisations to repay W E Black in full under their charge.

Outcome for the preferential creditors

There are no preferential creditors.

Outcome for the secondary preferential creditors

From 1 December 2020, HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme ("CIS") deductions; and
- Employees' NI contribution.

According to the Company's books and records, there are no outstanding sums due to HMRC. To date HMRC have not submitted a claim in the Administration.

Outcome for the unsecured creditors

To date no claims have been received from unsecured creditors.

Based on current information it is estimated that there will be insufficient funds available to make a distribution to unsecured creditors.

Prescribed Part

The prescribed part is a curve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the

Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

It is anticipated that the net property will be below £10,000, after meeting the expenses of the administration. The prescribed part is therefore not applicable in these instances.

3. Administrators' remuneration, disbursements and expenses

FRP

Administrators' remuneration

The Administrators' remuneration will be drawn from the Company's assets; however, the basis of the Administrators' remuneration has not yet been approved by the relevant body of creditors, and therefore no remuneration has been drawn in these proceedings.

Approval for the basis and quantum of the Administrators' remuneration will be sought in the next period.

A breakdown of the Administrators' time costs incurred during the Period is attached at **Appendix D**.

Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Administrators' expenses

An estimate of the Administrators' expenses was set out in the Proposals. Attached at **Appendix E** a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Administrators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Administrators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Administrators and usually have knowledge

specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://www.frpadvisor.com/legal-and-regulatory-notice/information-creditors-insolvency-proceedings/> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of eight weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory Information



ASTON CLINTON DEVELOPMENTS LIMITED (IN ADMINISTRATION)

COMPANY INFORMATION:

Other trading names:	N/A
Company number:	10823960
Registered office:	2nd Floor, 110 Cannon Street, London, EC4N 6EU
Previous registered office:	Burnham Yard, London End, Beaconsfield, HP9 2JH
Business address:	Burnham Yard, London End, Beaconsfield, HP9 2JH

ADMINISTRATION DETAILS:

Administrators:	David Hudson & Philip Lewis Armstrong
Address of Administrators:	FRP Advisory Trading Limited 2nd Floor, 110 Cannon Street, London, EC4N 6EU
Date of appointment of Administrators:	5 October 2023
Court in which administration proceedings were brought:	The High Court of Justice
Court reference number:	005581
Appointor details:	The director
Previous office holders, if any:	N/A
Extensions to the initial period of appointment:	N/A
Date of approval of Administrators' proposals:	13 December 2023

Appendix B

A schedule of work

FRP

The table below sets out a detailed summary of the work undertaken by the Administrators to date and details of the work it is anticipated will be undertaken by the Administrators throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below. The fee basis for the different categories or work are set out in this table together with an estimate of the estimated fee for each category of work where this can be estimated.

Where the fee basis proposed is time costs, further details of the estimated time costs to be incurred are set out in the fee estimate accompanying this schedule.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK
<ul style="list-style-type: none">• The records received are complete and up to date• There are no matters to investigate or pursue• No financial irregularities are identified• A committee of creditors is not appointed• There are no exceptional queries from stakeholders• Full co-operation of the directors and other relevant parties is received as required by legislation• There are no health and safety or environmental issues to be dealt with

Appendix B

A schedule of work

FRP

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken to date	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters	General Matters
	Regulatory Requirements	Regulatory Requirements
	<p>Completion of client take on procedures including consideration of professional matters in the context of the engagements such as Bribery Act and Data Protection Act.</p> <p>Requisite KYC and Anti-Money Laundering checks carried out and reviewed by designated MLRO/Case Manager.</p> <p>Consideration given to all other case specific matters to be aware of prior to or on appointment. Examples of such matters include;</p> <ul style="list-style-type: none"> • Health & Safety • Environmental Concerns • Particular Licenses or Registration • Tax Position <p>Setting up and maintaining file/archiving systems for case specific documentation.</p> <p>Setting up an electronic case file within the Insolvency Practitioners' System ("IPS").</p> <p>General information gathering from the Company's director in advance of ensuing process including the marketing of Company assets for sale.</p> <p>Preparation of pre-appointment documentation and completing internal procedures.</p>	<p>Regularly reviewing the conduct of the case and the case strategy and updating as required by the Administrators' regulatory professional body ("RPB") to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.</p> <p>Continue to liaise with third parties regarding general case matters arising.</p> <p>Continuous maintenance of the case filing system, ensuring that relevant documentation either sent or received are filed accordingly.</p> <p>Continue to adhere to internal policies and procedures in addition to external guidelines and regulatory framework.</p> <p>Continue to liaise with the storage providers regarding the secure destruction of dated files and overseeing the collection of the Company's outstanding books & records.</p>

Appendix B

A schedule of work

FRP

	Identified the location of all relevant records required for the ongoing administration processes and liaised with the storage providers regarding the contents.	
	Ethical Requirements	Ethical Requirements
	<p>Prior to the Administrators' appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment.</p> <p>Consideration and adherence to relevant statutory guidelines and frameworks throughout the course of the assignment, ensuring that the relevant notifications and disclosures are made the regulatory and other external parties as necessary.</p>	<p>Regular review of the Administrators' and all case staff's position with regards to the case from an ethical standpoint.</p> <p>Ensuring that requisite action is taken to identify and mitigate any ethical risks and threats arising.</p>
	Case Management Requirements	Case Management Requirements
	<p>Determined and documented the Administrators' strategy for the administration.</p> <p>Set up and administered interest bearing insolvent estate bank accounts throughout the duration of the case.</p> <p>Set up procedures to ensure administration estate bank accounts are regularly reconciled to produce accurate and timely reports internally and to creditors when required.</p> <p>Correspondence with former company advisers/contractors to assist in providing requisite information.</p> <p>Liaised with the Company's internal IT function to place a notice of the administration on the Company's website and email footers.</p>	<p>Continual monitoring and documentation of any proposed changes to the strategy and implementation thereof.</p> <p>Continue to hold regular strategy meetings and calls with FRP staff and any other third parties as required.</p> <p>Ongoing liaison with Marsh regarding insurance and Health and Safety issues, as and when they arise.</p> <p>Cancellation of the insurance cover over assets as and when they are realised, to maintain control over the insurance costs.</p> <p>Regular review of the case file and other tools utilised in administering the Administration (such as the case diary, case filing system etc. as mentioned above).</p>

Appendix B

A schedule of work

FRP

	<p>Obtained legal advice on the validity of appointment to ensure all required documentation has been properly filed and submitted. This would include a review of any security documentation to confirm the validity of any charges.</p> <p>Regular strategy meetings and calls with the administrators' staff and Inland and any other third parties as required.</p> <p>Administered the requisite insurance cover of estate assets to ensure no reduction in value due to creditors as a result of asset loss or damage.</p> <p>Assisted the director in producing the Company's Statement of Affairs.</p>	<p>Maintaining and developing case-specific files.</p> <p>Continued adherence to internal policies and procedures in addition to external guidelines and regulatory frameworks.</p> <p>Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording all receipts and payments throughout the appointment on IPS and providing internal and external reports as required. Continued review and maintenance of records on the IPS system.</p>
2	<p>ASSET REALISATION Work undertaken to date</p>	<p>ASSET REALISATION Future work to be undertaken</p>
	<p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>Discuss the site strategy with the secured lender.</p>	<p>Identify all remaining assets and instruct agents to provide valuation and marketing advice for the sale of assets.</p> <p>Continue to discuss the site strategy with the secured lender.</p>
3	<p>STATUTORY COMPLIANCE AND REPORTING Work undertaken to date</p>	<p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</p>
	<p>The Administrators wrote to all known creditors including HMRC to notify them of the appointment and request any claims be submitted.</p> <p>The Administrators provided creditors with the Proposals for the conduct of the Administration as required, for approval by creditors in accordance with legislation.</p>	<p>Continue to provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom.</p> <p>The requisite filing of the above-mentioned reports and other documents required by statute where necessary with the Registrar of Companies.</p>

Appendix B

A schedule of work

FRP

<p>The Registrar of Companies was notified of the appointment of the Administrators and the change of registered office in respect of the Company.</p> <p>Notified all other relevant parties of the Administrators' appointment as required by statute.</p> <p>Placed legal advertisements in the London Gazette (and other platforms deemed to be necessary) where required by statute.</p> <p>Uploaded documents to FRP's creditors portal.</p> <p>Correspondence circulated within timelines dictated by statute to the director advising of the re-use of the company name, effect of the Administrators' appointment on their powers over the Company, his duty to deliver signed statements of affairs, and his duty to cooperate with the Administrators in respect of their statutory obligation to report on the Directors' Conduct throughout the period preceding the Company's insolvency.</p> <p>Provided guidance and assisted the Company's director in preparing a Statements of Affairs, with this being reviewed in conjunction with the Company's management accounts information.</p> <p>Calculated and protected the value of assets that are not subject to a charge by obtaining a bond to the correct level.</p> <p>Regularly reviewed the case to ensure all statutory and other general matters have been adhered to in line with internal and external policies, in addition to statutory framework.</p>	<p>The placement of legal advertisements in the London Gazette (and other platforms deemed to be necessary) where required by statute. These may include any notice of a formal meeting of creditors or notices to submit claims.</p> <p>Dealing with post appointment VAT and other tax returns as required throughout the course of the administration.</p> <p>Submit final returns and arranging for VAT deregistration of the Company, when appropriate.</p> <p>Liaising with HMRC as appropriate with regards to all other VAT and Corporation Tax related matters.</p> <p>Obtaining secured creditor approval for the basis on which the Administrators' fees will be calculated and drawing fees.</p> <p>The monitoring and updating of compliance related documentation, as required.</p> <p>Periodic reviews of the respective bonding in place to ensure that the equity of remaining assets is protected.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.</p>
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Appendix B

A schedule of work



4	INVESTIGATIONS Work undertaken to date	INVESTIGATIONS Future work to be undertaken
	<p>The Administrators have a duty to review the books and records of the Company and other information available to identify the assets that may be available to realise for the benefit of the insolvency estate.</p> <p>FRP IT team have completed backups of all Company electronic data.</p> <p>Liaised with the storage company holding all the Company's physical records.</p> <p>Conducted initial enquiries on appointment into the Company's affairs, the conduct of its officers and any associated parties where necessary.</p> <p>Requested the completion of a questionnaire by the Company's director to assist in preparing the statutory return to the Department for Business and Trade ("DBT") in accordance with the Company Directors Disqualification Act ("CDDA"). Liaising with directors in relation to the same.</p> <p>Obtained an extension for the submission of the statutory return to 3 March 2024, from the relevant authorities.</p> <p>Liaised with the director to provide further information where necessary.</p> <p>Prepared the Administrators' statutory return to the DBT in respect of the Company's affairs and the conduct of its officers in accordance with the CDDA.</p>	<p>The Administrators' statutory investigations are confidential and remain ongoing.</p>

Appendix B

A schedule of work

FRP

5	CREDITORS Work undertaken to date	CREDITORS Future work to be undertaken
	<p>Initial notification sent to all known creditors advising of the Company's circumstances and inviting creditors to lodge their claims.</p> <p>Notification sent to additional creditors where initial mailing was not received (most commonly as a result of such creditors having not been included within the Company's ledger listing).</p> <p>Reviewing and responding to creditor queries received via telephone, email and post.</p> <p>Administered a case specific creditor inbox to ensure all queries received were addressed efficient and in a timely matter.</p> <p><u>Secured Creditors</u></p> <p>W E Black, as secured creditor was notified of the Administrators' appointment.</p> <p>Liaised with W E Black regarding the disposal strategy of Aston Clinton.</p> <p><u>Preferential Creditors</u></p> <p>There are no preferential creditors.</p>	<p>Continue to assist creditors as required with regards to queries raised, the submission of claims and any other matters arising throughout the remainder of the administration.</p> <p><u>Secured Creditors</u></p> <p>Continue to liaise with W E Black regarding the disposal strategy of Aston Clinton.</p> <p>Provide updates to the secured lender, where required, regarding the progress of the Administration.</p> <p><u>Preferential Creditors</u></p> <p>There are no preferential creditors.</p>

Appendix B

A schedule of work

FRP

	<p><u>Secondary Preferential Creditors (HMRC)</u></p> <p>Initial notification of appointment was provided to HMRC with a request for a claim to be submitted in respect of any outstanding liabilities to the Administrators.</p> <p><u>Unsecured Creditors</u></p> <p>Liaised with unsecured creditors and provided assistance, where required.</p>	<p><u>Secondary Preferential Creditors (HMRC)</u></p> <p>Clarify whether HMRC are looking to submit a claim in the Administration.</p> <p>If HMRC submit a claim, the Administrators will adjudicate and will look to distribute a preferential dividend.</p> <p><u>Unsecured Creditors</u></p> <p>Continuing to liaise with, and respond to, queries from unsecured creditors with regards to the status of the Administration, and the status of claims. This includes the lodging claims where received.</p> <p>Continue the provision of statutory (and otherwise) updates in respect of the Administration and the publication of this documentation to FRP's online creditors portal, as appropriate.</p>
6	<p>LEGAL AND LITIGATION</p> <p>Work undertaken during the Period</p> <p>No legal and litigation work has been undertaken to date.</p>	<p>LEGAL AND LITIGATION</p> <p>Future work to be undertaken</p> <p>No legal and litigation work is currently anticipated.</p>

Appendix C

A receipts and payments account for the Period

FRP

Aston Clinton Developments Limited
(In Administration)
Joint Administrators' Summary of Receipts & Payments
To 04/04/2024

S of A £		£
500,000.00	SECURED ASSETS Stock/WIP	NIL
(1,306,775.99)	SECURED CREDITORS W E Black	NIL
NIL	ASSET REALISATIONS Book Debts	NIL
(216,400.00)	UNSECURED CREDITORS Unsecured Creditors	NIL
(2,056,216.61)	Intercompany Creditors	NIL
(100.00)	DISTRIBUTIONS Ordinary Shareholders	NIL
(3,079,492.60)		
	REPRESENTED BY	

Appendix D

Details of the Administrators’ time costs and disbursements for the Period

FRP

FRP

Aston Clinton Developments Limited (In Administration)
Time charged for the period 05 October 2023 to 04 April 2024

	Appointment Takers / Partners	Managers / Directors	Other Professional	Junior Professional & Support	Total Hours	Total Cost £	Average Hnly Rate £
Administration and Planning	2.30	2.00	3.15	0.30	7.75	3,929.75	507.06
A&P - Admin & Planning			0.30		0.30	132.00	440.00
A&P - Strategy and Planning	1.30	0.70	0.80		2.80	1,623.00	579.64
A&P - Case Accounting - General			0.30		0.30	94.50	315.00
A&P - Case Accounting		0.20	0.20	0.30	0.70	261.50	373.57
A&P - Case Control and Review	1.00	1.10	0.20		2.30	1,393.50	605.87
A&P - Fee and WIP			0.10		0.10	31.50	315.00
A&P - General Administration			1.25		1.25	393.75	315.00
Asset Realisation		1.20	0.80		2.00	868.00	434.00
ROA - Asset Realisation		1.20	0.80		2.00	868.00	434.00
Creditors		1.30	0.50	0.13	1.93	982.25	457.12
CRE - Secured Creditors		1.30			1.30	689.00	530.00
CRE - Unsecured Creditors			0.50	0.13	0.63	193.25	306.75
Investigation	1.10		0.40	0.10	1.60	1,056.00	660.00
INV - CDDA Enquiries	1.10				1.10	852.50	775.00
INV - Investigatory Work				0.10	0.10	27.50	275.00
INV - London Contentious Insolvency - Inv			0.40		0.40	176.00	440.00
Statutory Compliance		4.20	22.00	0.80	27.00	9,702.00	359.33
STA - Appointment Formalities			2.10	0.30	2.40	927.50	386.46
STA - Bonding/ Statutory Advertising			0.90		0.90	283.50	315.00
STA - Statement of Affairs		0.50	1.00		1.50	580.00	386.67
STA - Statutory Compliance - General		0.20	1.80		2.00	743.00	371.50
STA - Tax/VAT - Post appointment			0.50		0.50	157.50	315.00
STA - Statutory Reporting/ Meetings		3.50	15.70	0.50	19.70	7,010.50	355.86
Total Hours	3.40	8.70	26.85	1.33	40.28	16,438.00	408.09

Disbursements for the period
05 October 2023 to 04 April 2024

	Value £
Category 1	
Advertising	92.25
Bonding	20.00
Postage	11.76
Grand Total	124.01

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Aston Clinton Developments Limited (in Administration)
The Administrators’ Progress Report

Appendix E

A statement of expenses incurred in the Period

FRP


Aston Clinton Developments Limited (in Administration) Statement of expenses for the period ended 4 April 2024	
Expenses	Period to 4 April 2024 £
Office Holders' remuneration (Time costs)	16,438
Office Holders' disbursements	124
Total	16,562

Form AM10 - formal notice of the progress report

In accordance with
 Rule 18.1 of the
 Companies (England &
 Wales) Rules 2016.

AM10

Notice of administrator's progress report



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1

Company details

Company number

Company name in full

Aston Clinton Developments Limited

* Filling in this form
Please complete in typewriter or in
bold black capital.

2

Administrator's name

Full forename(s)

Surname

David

Hudson

3

Administrator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

2nd Floor

110 Cannon Street

London

4

Administrator's name *

Full forename(s)

Surname

Philip Lewis

Armstrong

* Other administrator
Use this section to tell us about
another administrator.

5

Administrator's address *

Building name/number

Street

Post town

County/Region

Postcode

Country


2nd Floor

110 Cannon Street

London

* Other administrator
Use this section to tell us about
another administrator.

0017 Version 1.0

AM10									
Notice of administrator's progress report									
6. Period of progress report									
From date	0	5	1	0	2	0	2	3	
To date	0	4	0	4	2	0	2	4	
7. Progress report									
<input type="checkbox"/> I attach a copy of the progress report									
8. Sign and date									
Administrator's signature	<div> <div>Signature</div> <div>X</div> <div></div> </div>								X
Signature date	1	6	0	4	2	0	2	4	

Aston Clinton Developments Limited (in Administration)
The Administrators' Progress Report