In accordance with Rule 18.6 of the Insolvency (England & Wales) Rules 2016.

# $\begin{array}{c} AM10 \\ \text{Notice of administrator's progress report} \end{array}$



For further information, please refer to our guidance at www.gov.uk/companieshouse

1	Company details	
Company number	1 0 8 2 3 9 6 0	→ Filling in this form
Company name in full	Aston Clinton Developments Limited	Please complete in typescript or in bold black capitals.
	Theten dimensional properties and the control of th	
2	Administrator's name	I
Full forename(s)	David	
Surname	Hudson	
3	Administrator's address	
Building name/number	2nd Floor	
Street	110 Cannon Street	
Post town	London	
County/Region		
Postcode	EC4N6EU	
Country		
4	Administrator's name •	
Full forename(s)	Philip Lewis	• Other administrator
Surname	Armstrong	Use this section to tell us about another administrator.
5	Administrator's address @	
Building name/number	2nd Floor	<b>②</b> Other administrator
Street	110 Cannon Street	Use this section to tell us about another administrator.
Post town	London	
County/Region		
Postcode	EC4N6EU	
Country		

	N.C. C. L. C. C. C.	
	Notice of administrator's progress report	
6	Period of progress report	
From date	$\begin{bmatrix} \frac{1}{0} & \frac{1}{5} & \frac{1}{0} & \frac{1}{4} & \frac{1}{2} & \frac{1}{2} & \frac{1}{4} \end{bmatrix}$	
To date	0 4 T 0 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	
7	Progress report	
	☐ I attach a copy of the progress report	
8	Sign and date	
Administrator's	Signature	
signature	X 1/1/L	×
Signature date	$\begin{bmatrix} d \\ 2 \end{bmatrix} \begin{bmatrix} d \\ 9 \end{bmatrix} \begin{bmatrix} m \\ 1 \end{bmatrix} \begin{bmatrix} m \\ 0 \end{bmatrix} \begin{bmatrix} y \\ 2 \end{bmatrix} \begin{bmatrix} y \\ 0 \end{bmatrix} \begin{bmatrix} y \\ 2 \end{bmatrix} \begin{bmatrix} 4 \\ 4 \end{bmatrix}$	

AM10

## **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Lydia Gaftarnik
Company name	FRP Advisory Trading Limited
Address	2nd Floor
	110 Cannon Street
Post town	London
County/Region	
Postcode	EC4N6EU
Country	
DX	cp.london@frpadvisory.com
Telephone	020 3005 4000

# ✓ Checklist

We may return forms completed incorrectly or with information missing.

# Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

## Important information

All information on this form will appear on the public record.

# 

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

# **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

# Aston Clinton Developments Limited (In Administration) Joint Administrators' Summary of Receipts & Payments

Statement		From 05/04/2024	From 05/10/2023
of Affairs		To 04/10/2024	To 04 <b>/1</b> 0 <b>/</b> 2024
£		£	£
	SECURED ASSETS		
500,000.00	Stock/WIP	NIL	NIL
,		NIL	NIL
	SECURED CREDITORS		
(1,306,775.99)	W E Black	NIL	NIL
,		NIL	NIL
	ASSET REALISATIONS		
NIL	Book Debts	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(2,056,216.61)	Intercompany Creditors	NIL	NIL
(216,400.00)	Unsecured Creditors	NIL	NIL
,		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
,	,	NIL	NIL
(3,079,492.60)		NIL	NIL
	REPRESENTED BY	<del></del>	
			NIL

**FRP** 

# **ASTON CLINTON DEVELOPMENTS LIMITED (IN ADMINISTRATION)**

The High Court of Justice No. 005581 of 2023

The Administrator's Progress Report for the period 5 April 2024 – 4 October 2024 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

29 October 2024

## Contents and abbreviations

Content

Section

# **FRP**

1.	Progress of the Administration in the Period	FRP	FRP Advisory Trading Limited	
2.	Estimated outcome for the creditors	HMRC	HM Revenue & Customs	
3.	Administrators' remuneration, disbursements and expenses	Inland Limited	Inland Limited (in Administration)	
Appendix	Content	Inland Staff	Employees retained in Inland Limited to assist with the Administrations	
• •	Statutory information regarding the Company and the appointment	Kennedys	Kennedys Law LLP	
Α.	of the Administrators	The Administrators	David Hudson and Philip Lewis Armstrong of FRP	
В.	A schedule of work		Advisory Trading Limited	
C.	A receipts and payments account for the Period and cumulative	The Company	Aston Clinton Developments Limited (in	
D.	Details of the Administrators' time costs and disbursements for the Period and cumulative	The Group	Administration)  Appletree Farm Cressing Limited, Aston Clinton	
E.	A statement of expenses incurred in the Period		Developments Limited, Brook Street Properties Limited, Chapel Riverside Developments Limited,	
F.	Form AM10 - formal notice of the progress report		Hugg Homes Limited, Inland (STB) Limited, Inland Finance Ltd, Inland Homes (Essex) Limited, Inland Homes Developments Limited, Inland Homes PLC, Inland Lifestyle Limited, Inland Limited, Inland Partnerships Limited, Inland Property Limited, Poole Investments Limited, Thames Homes Ltd and Wilton Park Developments (all in Administration)	
			Basildon Developments Limited and Inland Homes 2013 Limited (in Liquidation)	
			Basildon United Football Sports & Leisure Limited, Bucks Developments Limited (formerly in	

The Period

The following abbreviations may be used in this report:

Administration)

The reporting period 5 April 2024 to 4 October 2024

## Contents and abbreviations

**FRP** 

The Proposals The Administrators proposals dated 29 November 2023 and approved on 13 December 2023

SIP Statement of Insolvency Practice W E Black W E Black Finance Limited

#### 1. Progress of the Administration

# FRP

#### Work undertaken during the period

This report should be read in conjunction with the Proposals and the previous progress report dated 16 April 2024. Attached at **Appendix B** is a schedule of work undertaken during the Period together with a summary of work still to be completed.

Aston Clinton Land

As detailed in the Proposals and the previous progress report, the Company has retained an area of commercial land to the north of Aston Clinton Road, Aylesbury that has planning permission for one commercial unit. This land is secured by a fixed charge in favour of W E Black.

Having received several offers for the land that were considerably below the amount owed to W E Black, the Administrators have accepted a credit bid from W E Black for the purchase of the site subject to their fixed charge. Savills were engaged to provide advice on the acceptability of the credit bid. Preparation of the documentation in respect of this sale remains ongoing.

Kennedys have been instructed to provide legal services in respect of this transaction.

Management Recharge

As creditors will recall, Inland Staff have been retained to assist with the asset realisation process, which has also necessitated the ongoing utilisation of the Group's head office and associated services. The costs relating to the staff, head office and associated services have all been met by Inland Limited, however it is anticipated that each entity within the Group will obtain a direct benefit from this arrangement as a result of enhanced asset realisations. As such, these costs will be recharged to each relevant group entity in due course, apportioned on a pro-rata basis by reference to the value of associated realisations in each entity.

Attached at Appendix C is a receipts and payments account detailing transactions for both the Period and cumulative.

Aston Clinton Developments Limited (in Administration) The Administrators' Progress Report Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

No payments have been made to associates of the Administrators without the prior approval of creditors as required by SIP 9.

The Administrators confirm that no work has been subcontracted to third parties.

#### Investigations

Part of the Administrators' duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. The Administrators have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

Further details of the conduct of the Administrators' investigations are set out in the schedule of work attached. The Administrators confirm that their review is currently ongoing.

#### Extension to the initial period of appointment

The Administration would typically conclude 12 months after the Administrators' appointment. However, it proved necessary to request an extension of the Administration beyond the statutory 12 months to complete a number of outstanding tasks, including the disposal strategy of Aston Clinton and fulfilling all statutory reporting and administrative obligations required to close the case.

## 1. Progress of the Administration

**FRP** 

Consent to the extension of the Administration for a further 12 months ending on 4 October 2025, was approved by unsecured creditors on 12 August 2024 and W E Black approved as secured creditor approved the extension on 19 August 2024.

#### Anticipated exit strategy

It is proposed that the Administrators will take the necessary steps to dissolve the Company as it is not anticipated that there will be any funds available for a distribution to unsecured creditors.

#### 2. Estimated outcome for the creditors



The estimated outcome for creditors was set out in the Proposals.

#### **Outcome for the secured creditors**

W E Black are owed approximately £1.3m under their fixed charge. It is currently anticipated that there will be insufficient realisations to repay W E Black in full under their charge.

#### **Outcome for the preferential creditors**

There are no preferential creditors.

#### Outcome for the secondary preferential creditors

From 1 December 2020, HMRC ranks as a secondary preferential creditor in respect of the following:

- VAT;
- · PAYE (including student loan repayments);
- Construction Industry Scheme ("CIS") deductions; and
- Employees' NI contribution.

According to the Company's books and records, there are no outstanding sums due to HMRC. To date HMRC have no submitted a claim in the Administration.

#### Outcome for the unsecured creditors

To date no claims have been received from unsecured creditors.

Based on current information it is estimated that there will be insufficient funds available to make a distribution to unsecured creditors.

#### **Prescribed Part**

The prescribed part is a curve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with section 176A of the

Aston Clinton Developments Limited (in Administration) The Administrators' Progress Report Insolvency Act 1986. The prescribed part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

As there is no floating charge holder, there is no requirement for the prescribed part.

#### 3. Administrators' remuneration, disbursements, expenses

# FRP

#### Administrators' remuneration

The Administrators' remuneration will be drawn from the Company's assets; however, the basis of the Administrators' remuneration has not yet been approved by the relevant body of creditors, and therefore no remuneration has been drawn in these proceedings.

Approval for the basis and quantum of the Administrators' remuneration will be sought in the next period.

A breakdown of the Administrators time costs incurred during the Period of this report and to date is attached at  ${\bf Appendix}~{\bf D}.$ 

#### Administrators' disbursements

The Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix D**.

#### Administrators' expenses

Attached at Appendix E is a statement of expenses that have been incurred during the Period.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Administrators are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Administrators periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Administrators and usually have knowledge

Aston Clinton Developments Limited (in Administration) The Administrators' Progress Report specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

We have engaged the following agents or professional advisors:

<b>Professional Advisor</b>		Nature of work	Basis of fees	
	Kennedys	Legal Services	Time Costs	
	Savills	Valuation Services	Fixed Fee	

Creditors have a right to request further information from the Administrators and further have a right to challenge the Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <a href="https://www.frpadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/">https://www.frpadvisory.com/legal-and-regulatory-notices/information-creditors-insolvency-proceedings/</a> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

## Appendix A

Statutory Information

# **FRP**

#### ASTON CLINTON DEVELOPMENTS LIMITED (IN ADMINISTRATION)

#### **COMPANY INFORMATION:**

Other trading names: N/A

Company number: 10823960

Registered office: 2nd Floor, 110 Cannon Street, London, EC4N 6EU

Previous registered office: Burnham Yard, London End, Beaconsfield, HP9

2JH

Business address: Burnham Yard, London End, Beaconsfield, HP9

21H

#### **ADMINISTRATION DETAILS:**

Administrators: David Hudson & Philip Lewis Armstrong

Address of FRP Advisory Trading Limited

Administrators: 2nd Floor, 110 Cannon Street, London, EC4N 6EU

Date of 5 October 2023

appointment of Administrators:

Court in which The High Court of Justice

administration proceedings were

brought:

Court reference 005581

number:

Appointor details: The Director

Previous office holders, if any:

N/A

Extensions to the initial period of appointment:

Extended by 12 months to 4 October 2025

Date of approval of Administrators' proposals:

13 December 2023

#### A schedule of work



The table below sets out a detailed summary of the work undertaken by the Administrators to date and details of the work it is anticipated will be undertaken by the Administrators throughout the duration of this assignment. Details of assumptions made in compiling this table are set out below.

Where work undertaken results in the realisation of funds (from the sale of assets; enhanced recoveries and potentially a reduction in creditor claims if the business has continued to trade and/or is sold following appointment; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

#### GENERAL ASSUMPTIONS IN COMPILING THIS SCHEDULE OF WORK

- The records received are complete and up to date
- There are no matters to investigate or pursue
- No financial irregularities are identified
- A committee of creditors is not appointedThere are no exceptional queries from stakeholders
- Full co-operation of the directors and other relevant parties is received as required by legislation
- There are no health and safety or environmental issues to be dealt with

## A schedule of work



Note	Category	
1	ADMINISTRATION AND PLANNING	ADMINISTRATION AND PLANNING
	Work undertaken to date	Future work to be undertaken
	General Matters	General Matters
	Regulatory Requirements	Regulatory Requirements
	Regular review of the conduct of the case and the case strategy and updated as required by the Administrators' regulatory professional body ("RPB") to ensure all statutory matters were attended to and to ensure the case is progressing. This aided efficient case management.	Regularly reviewing the conduct of the case and the case strategy and updating as required by the Administrators' regulatory professional body ("RPB") to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.
	Liaised with third parties regarding general case matters.	Continue to liaise with third parties regarding general case matters arising.
	Maintained the case filing system, ensuring that relevant documentation either sent or received was filed accordingly.	Continuous maintenance of the case filing system, ensuring that relevant documentation either sent or received are filed accordingly.
	Adhered to internal policies and procedures in addition to external guidelines and regulatory framework.	Continue to adhere to internal policies and procedures in addition to external guidelines and regulatory framework.
	Ethical Requirements	Ethical Requirements
	Adherence to all ethical regulations and continued monitoring of these regulations to ensure continued adherence.	Regular review of the Administrators and all case staff's position with regards to the case from an ethical standpoint. Ensuring that requisite action is taken to identify and mitigate any ethical risks and threats arising.
	Case Management Requirements	Case Management Requirements
	Necessary administrative and strategy work, including meetings of the case administration team to discuss overall case strategy.	Continued monitoring and documentation of any proposed changes to the strategy and implementation thereof.
	Monitored and documented any proposed changes to the strategy and implementation thereof.	Continue to hold regular strategy meetings and discussions to develop and implement the wider group realisation strategy relating to the Group.

#### A schedule of work

FRP

Reviewed and maintained records on the Insolvency Practitioners System ("IPS"). Ongoing maintenance of both hard and electronic copy files.

Regular review of the case file and other tools utilities in administering the administration (such as the case diary, case filing system etc. as mentioned above).

Maintained and developed case-specific files.

Ensured accounts were regularly reconciled to produce accurate and timely reports to all creditors when required.

Processed and recorded all receipts and payments on IPS and provided internal and external reports as require.

Continue to hold regular strategy meetings and calls with the Administrators' staff, solicitors and any other third parties as required.

Regular review of the case file and other tools utilised in administering the Administration (such as the case diary, case filing system etc. as mentioned above).

Maintaining and developing case-specific files.

Continue to adhere to internal policies and procedures in addition to external guidelines and regulatory frameworks.

Ensuring accounts are regularly reconciled to produce accurate and timely reports to all creditors when required. Processing and recording all receipts and payments throughout the appointment on IPS and providing internal and external reports as required. Continued review and maintenance of records on the IPS system.

## 2 ASSET REALISATION

#### Work undertaken to date

One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.

Discussions with the secured lender regarding the site disposal strategy and their associated credit bid.

Liaised with Savills regarding the acceptability of the secured lender's credit bid.

#### ASSET REALISATION

#### Future work to be undertaken

Continue to deal with the secured lender with a view to finalising a sale in line with their credit bid.

Continue to liaise with Kennedys to documents the credit bid transaction and finalise a sale.

## A schedule of work



		T
	Instructed and liaised with Kennedys regarding the preparation of	
	legal documentation for the credit bid sale.	
3	STATUTORY COMPLIANCE AND REPORTING	STATUTORY COMPLIANCE AND REPORTING
	Work undertaken to date	Future work to be undertaken
	Ongoing correspondence with stakeholders as and when appropriate.	Continue to provide statutory reports to various stakeholders at regular intervals and manage any queries arising therefrom.
	Provided statutory reports to various stakeholders at regular intervals	
	and manage any queries arising therefrom.	The requisite filing of the above-mentioned reports and other documents required by statute where necessary with the Registrar of Companies.
	The requisite filing of the above-mentioned reports and other	
	documents required by statute where necessary with the Registrar of Companies.	The placement of legal advertisements in the London Gazette (and other platforms deemed to be necessary) where required by statute. These may include any notice of a formal meeting of creditors or notices to submit
	Uploaded documents to FRP's creditors portal.	claims.
	Dealt with post-appointment VAT tax returns.	Dealing with post appointment VAT and or other tax returns as required throughout the course of the administration.
	Liaised with HMRC as appropriate with regards to all other VAT and	
	Corporation Tax related matters.	Submit final returns and arranging for VAT deregistration of the Company, when appropriate.
	Uploaded the outcome of the decision procedure document for the	
	extension of the Administration and the Administrators' discharge from liability to the creditor's portal.	Liaising with HMRC as appropriate with regards to all other VAT and Corporation Tax related matters.
	Filed the necessary documents for the extension of Administration at	Obtaining appropriate creditor approval for the basis on which the
	Companies House.	Administrators' fees will be calculated.
	Monitored and updated of compliance related documentation, as required.	Drawing fees in line with that agreed with the appropriate body of creditors.

## A schedule of work



		The monitoring and updating of compliance related documentation, as required.  Periodic reviews of the respective bonding in place to ensure that the equity of remaining assets is protected.  To deal with the statutory requirements in order to bring the case to a close and for the office holders to obtain their release from office; this includes preparing final reports for stakeholders, statutory advertising and filing the relevant documentation with the Registrar of Companies.
4	INVESTIGATIONS	INVESTIGATIONS
	Work undertaken to date	Future work to be undertaken
	The Administrators' statutory investigations are confidential and remain ongoing.	The Administrators' statutory investigations are confidential and will remain ongoing during the next period.
	Continued to review the books and records made available to the administrators which included the groups email and sharepoint server.	Continue to review the books and records of the group for any potential claims to swell the estates.
	Server.	Continue to liaise with third parties (including directors) as required.
	Continued to write to third parties to obtain further information.	,
	Continued to liaise with legal advisors to consider potential claims.	
	Continued to liaise with directors in relation to matters requiring further investigation.	

## A schedule of work



5	CREDITORS	CREDITORS
	Work undertaken to date	Future work to be undertaken
	Secured Creditors	Secured Creditors
	Continued to liaise with W E Black regarding the disposal strategy of Aston Clinton.	Continue to liaise with W E Black regarding the disposal strategy of Aston Clinton.
	Liaised with W E Black as necessary, providing updates where required, regarding the progress of the Administration.	Continue to liaise with W E Black providing updates, where required, regarding the progress of the Administration.
	<u>Preferential Creditors</u>	Preferential Creditors
	There are no preferential creditors.	There are no preferential creditors.
	Secondary Preferential Creditors (HMRC)	Secondary Preferential Creditors (HMRC)
	According to the Company's books and records, there are no	Clarify whether HMRC are looking to submit a claim in the Administration.
	outstanding sums due to HMRC. To date HMRC have no submitted a claim in the Administration.	If HMRC submit a claim and if there are sufficient funds available to make a distribution to secondary preferential creditors, the Administrators will adjudicate their claim.
	Unsecured Creditors	Unsecured Creditors
	Liaised with unsecured creditors and provided assistance, where required.	Continuing to liaise with, and respond to, queries from unsecured creditors with regards to the status of the Administration, and the status of claims. This includes the lodging claims where received.
		Continue the provision of statutory (and otherwise) updates in respect of the Administration and the publication of this documentation to FRP's online creditors portal, as appropriate.

## A schedule of work



6	LEGAL AND LITIGATION	LEGAL AND LITIGATION
	Work undertaken during the Period	Future work to be undertaken
	No legal and litigation work has been undertaken to date.	No legal and litigation work is currently anticipated.

# Appendix C

A receipts and payments account for the Period and cumulative

#### Aston Clinton Developments Limited (In Administration) Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £		From 05/04/2024 To 04/10/2024 £	From 05/10/2023 To 04/10/2024 £
	SECURED ASSETS		
500,000.00	Stock/WIP	NIL	NIL
/	<b>,</b>	NIL	NIL
	SECURED CREDITORS		
(1,306,775.99)	W E Black	NIL	NIL
<b>(-//</b>		NIL	NIL
	ASSET REALISATIONS		
NIL	Book Debts	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(2,056,216.61)	Intercompany Creditors	NIL	NIL
(216,400.00)	Unsecured Creditors	NIL	NIL
, , ,		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
, ,	•	NIL	NIL
(3,079,492.60)		NIL	NIL
	REPRESENTED BY		
			NIL



# Appendix D

Details of the Administrators' time costs and disbursements for the Period and cumulative



## **FRP**

Aston Clinton Developments Limited (In Administration)

Time charged:	for the	period	C5 A	April 2024	tc 04	October 202	24
					To	otal Hours	

	Total Hours		Total Cost € Ave	rage Hrly Rate £
Administration and Planning		13.35		448.71
A& P - Strategy and Planning		0.10	55.50	555.00
A&P - Case Accounting		0.50	186.50	373.00
A&P - Case Control and Review		7.90	3,620.50	458.29
A&P - General Administration		4.15	1,739.25	419.10
A&P - Insurance		0.70	388.50	555.00
Statutory Compliance		15.40	6,565.00	426.30
STA -Statutory Compliance - General		2.35	1,230.75	523.72
STA - Tax/VAT - Post appointment		2.90	1,260.50	434.66
STA - Statutory Reporting/ Meetings		10.15	4.073.75	401.35
Asset Realisation		8.90	5,653.00	635.17
ROA - Asset Realisation		8.20	5,184,00	632.20
Contingency Planning		0.70	469.00	670.00
Creditors		1.30	871.00	670,00
CRE - Secured Creditors		1.30	871.00	670.00
Grand Total		38.95	19.079.25	489.84

Value £

	Total Hours	Total Cost E Avera	ge Hrly Rate £
Administration and Planning	21.10	9,920.00	470.1
A&P - Admin & Planning	0.30	132.00	440.0
A& P - Strategy and Planning	2.90	1,678.50	578.7
A&P - Case Accounting - General	0.30	94.50	315.0
A&P - Case Accounting	1.20	448.00	373.3
A&P - Case Control and Review	10.20	5,014.00	491.5
A&P - Fee and WIP	0.10	31.50	315.0
A&P - General Administration	5.40	2,133.00	395.0
A&P - Insurance	0.70	388.50	555.0
Statutory Compliance	42.40	16,267.00	383.6
STA - Appointment Formalities	2.40	927.50	386.4
STA - Bonding/ Statutory Advertising	0.90	283.50	315.0
STA - Statement of Affairs	1.50	580.00	386.6
STA -Statutory Compliance - General	4.35	1,973.75	453.7
STA - Tax/VAT - Post appointment	3.40	1,418.00	417.0
STA - Statutory Reporting/ Meetings	29.85	11,084.25	371.3
Asset Realisation	10.90	6,521.00	598.2
ROA - Asset Realisation	10.20	6,052.00	593.3
Contingency Planning	0.70	469.00	670.0
Investigation	1.60	1,056,00	660.0
INV - CDDA Enquiries	1.10	852.50	775.0
INV - Investigatory Work	0.10	27.50	275.0
INV - London Contentious Insolvency - Inv	0.40	176.00	440.0
Creditors	3.23	1,753.25	542.8
CRE - Secured Creditors	2.60	1,560.00	600.0
CRE - Unsecured Creditors	0.63	193.25	306.7
rand Total	79.23	35,517.25	448.2

Disbursements for the period 05 April 2024 to 04 October 2024

Grana roas
Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Disbursements for the period 05 October 2023 to 04 October 2024

	Value £
- Category 1	
Advertising	92.25
Bonding	20.00
Postage	11.76
Crand Total	124.01

Mileage is charged at the HMRC rate prevailing at the time the cost was incurred

# Appendix E

A statement of expenses incurred in the Period

	ts Limited (in Administ es for the period ender ber 2024	
Expenses	Period to 4 October 2024 £	Cumulative period to 4 October 2024 £
Office Holders' remuneration (Time costs)	19,079	35,517
Office Holders' disbursements	-	124
Agents Fees	950	950
Total	20,029	36,591

**FRP** 

# Appendix F

## Form AM10 - formal notice of the progress report

In accordance with Rule 18.5 of the Implementy (England & Wales) Rules 2016.	AM10 Notice of administrator's progress report	Companies House
		For further information, please refer to our guidance at www.gov.uk/companieshouse
1 Company number	Company details  1 0 8 2 3 9 6 0	Filling in this form     Plane complete in hypescript or in
Company name in full	Aston Clinton Developments Limited	bold black capitals.
2	Administrator's name	
Full forename(s)	David	
Surname	Hudson	
3	Administrator's address	
Building name/number	2nd Floor	
Street	110 Cannon Street	
Post town	London	_
County/Region		
Postcode	EC4N6EU	
Country		
4	Administrator's name 9	
Full forename(s)	Philip Lewis	Other administrator Use this section to tell us about
Surname	Armstrong	another administrator.
5	Administrator's address 9	
Building name/number	2nd Floor	Other administrator Use this section to tell us about
Street	110 Cannon Street	another administrator.
Post town	London	
County/Region		
Postcode	EC4N6EU	
Country		

	AM10  Notice of administrator's progress report
	Notice of administrator's progress report
6	Period of progress report
From date To date	0 5 0 4 1 0 2 0 2 4 1 0 2 0 2 4
7 date	0   4   1   0   2   0   2   4
	☐ Lattach a copy of the progress report
	a rational copy of the progress report
8	Sign and date
Administrator's	Terran
signature	× Juliu ×
Signature date	2 9 1 0 2 0 2 4
riginature saite	12 19 11 10 12 10 12 14

Aston Clinton Developments Limited (in Administration) The Administrators' Progress Report

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