

Financial Statements for the Year Ended 30 June 2024

for

Cut Ahead Ltd

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for the Year Ended 30 June 2024

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Cut Ahead Ltd

Company Information
for the Year Ended 30 June 2024

DIRECTORS:

J Hiley
Ms E J Breegan

REGISTERED OFFICE:

1 Woodman Street
Stockport
Cheshire
SK1 1RX

REGISTERED NUMBER:

09641171

ACCOUNTANTS:

Statera Accountants LLP
186 Lowndes Lane
Stockport
Cheshire
SK2 6DB

Balance Sheet
30 June 2024

	Notes	30.6.24 £	£	30.6.23 £	£
FIXED ASSETS					
Tangible assets	4		269		316
CURRENT ASSETS					
Cash at bank and in hand		278		212	
CREDITORS					
Amounts falling due within one year	5	<u>3,543</u>		<u>4,005</u>	
NET CURRENT LIABILITIES			<u>(3,265)</u>		<u>(3,793)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,996)</u>		<u>(3,477)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(3,096)</u>		<u>(3,577)</u>
			<u>(2,996)</u>		<u>(3,477)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2025 and were signed on its behalf by:

Ms E J Breegan - Director

Notes to the Financial Statements
for the Year Ended 30 June 2024

1. STATUTORY INFORMATION

Cut Ahead Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2023	
and 30 June 2024	<u>1,075</u>
DEPRECIATION	
At 1 July 2023	759
Charge for year	<u>47</u>
At 30 June 2024	<u>806</u>
NET BOOK VALUE	
At 30 June 2024	<u>269</u>
At 30 June 2023	<u>316</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.24	30.6.23
	£	£
Taxation and social security	48	45
Other creditors	<u>3,495</u>	<u>3,960</u>
	<u>3,543</u>	<u>4,005</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.