

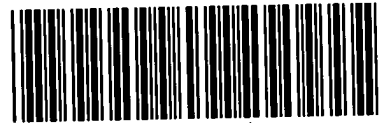
Langdale Capital Limited

Company Registration Number 09212223

Report and Unaudited Accounts

Period 1 March 2021 to 31 July 2022

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Langdale Capital Limited
Report and Unaudited Accounts
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	Note	31 July 2022 £	28 February 2021 £
Fixed assets			
Investments	4	-	4
Current assets			
Debtors	5	1,052	15,417
Cash at bank and in hand		<u>3,010</u>	<u>20,882</u>
		4,062	36,299
Creditors: Amounts falling due within one year	6	<u>(2,436)</u>	<u>(32,461)</u>
Net current assets		<u>1,626</u>	<u>3,838</u>
Net assets		<u>1,626</u>	<u>3,842</u>
Capital and reserves			
Called up share capital	7	2,000	2,000
Profit and loss account		<u>(374)</u>	<u>1,842</u>
		<u>1,626</u>	<u>3,842</u>

For the period ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

These accounts were approved and authorised for issue by the Board on 27/02/2023 and signed on its behalf by:



Jonathan Nuttall
Signed on 27/02/23 @ 14:19

J P Nuttall

Director



Sam Miller
Signed on 27/02/23 @ 15:15

S Miller

Director

1 General information

Langdale Capital Limited is a private company limited by shares and incorporated in England and Wales under company number 09212223.

The address of its registered office is:

Leigh House
28-32 St Paul's Street
Leeds
LS1 2JT

The principal place of business is:

125 Deansgate
Manchester
M3 2BY

2 Summary of significant accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards including Section 1A of Financial Reporting Standard 102 (2022) "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS102) and the Companies Act 2006. The accounts have not been prepared on a going concern basis because the company has now ceased to trade. Accordingly the accounts have been prepared on a basis that the company will be wound up in due course. The presentation currency is £ sterling and the accounts have been rounded to the nearest £1.

The significant accounting policies applied in the preparation of these accounts are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated.

Turnover

Turnover is measured at fair value of the consideration received or receivable, net of discounts and value added tax. Turnover is made up of revenue earned from property development activities.

Turnover from property development activities is recognised when the significant risks and rewards of ownership of the property developments have transferred to the buyer which is usually on completion.

Taxation

The tax expense comprises of current tax.

Current tax is recognised for the amount of corporation tax payable in respect of the taxable profit for the year using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Impairment of fixed assets

Fixed assets are assessed at each reporting date to determine whether there is any indication that the assets are impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared to its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised in the profit and loss account. The reversal of an impairment loss is recognised immediately in the profit and loss account.

Investments

Investments in subsidiary undertakings are held at cost less any provision required for impairment.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

3 Employees

The average number of persons employed by the company (including directors) during the period was as follows:

	1 March 2021 to 31 July 2022 No.	Year ended 28 February 2021 No.
Employees	<u>3</u>	<u>3</u>

4 Fixed asset investments

	31 July 2022 £	28 February 2021 £
Investments in subsidiaries	<u>-</u>	<u>4</u>
Subsidiary undertaking		£
Cost		
At 1 March 2021		4
Disposals		<u>(4)</u>
At 31 July 2022		<u>-</u>
Carrying amount		
At 31 July 2022		<u>-</u>
At 28 February 2021		<u>4</u>

5 Debtors

	31 July 2022 £	28 February 2021 £
Trade debtors	-	12,651
Amounts owed from group undertakings	291	2,320
Other debtors	611	296
Prepayments	<u>150</u>	<u>150</u>
	<u>1,052</u>	<u>15,417</u>

6 Creditors:
Amounts falling due within one year

	31 July 2022 £	28 February 2021 £
Bank overdraft	16	-
Trade creditors	6	10,490
Social security and other taxes	-	6,987
Other creditors	554	11,984
Accruals	1,860	3,000
	<u>2,436</u>	<u>32,461</u>

7 Share capital

Allotted, called up and fully paid shares

	31 July 2022		28 February 2021	
	No.	£	No.	£
A Ordinary shares of £1 each	1,020	1,020	1,020	1,020
B Ordinary shares of £1 each	980	980	980	980
	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

8 Transactions with directors

During the period there were advances to directors totalling £8,134 (2021: £nil) and repayments from directors totalling £nil (2021: £nil) in respect of loans with the company. At the balance sheet date of the current period the amount due to directors was £nil. At the balance sheet date of the prior year the amount due to directors was £8,134.

The loans were interest free and repayable on demand.