

LIQ13

Notice of final account prior to dissolution in MVL



For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 08940858

Company name in full Wintney Limited

→ **Filling in this form**

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Claire

Surname Howell

3 Liquidator's address

Building name/number 3 Field Court

Street Gray's Inn

Post town London

County/Region

Postcode WC1R 5EF

Country

4 Liquidator's name ①

Full forename(s) Hugh Francis

Surname Jesseman

① **Other liquidator**

Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 3 Field Court

Street Gray's Inn

Post town London

County/Region

Postcode WC1R 5EF

Country

② **Other liquidator**

Use this section to tell us about another liquidator.

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6 Final account

I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 0 ^d 2

^m 0 ^m 8

^y 2 ^y 0 ^y 2 ^y 3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tania Melim-Alves**

Company name **Antony Batty & Company LLP**

Address
**3 Field Court
Gray's Inn**

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

WINTNEY LIMITED - IN LIQUIDATION
JOINT LIQUIDATORS' FINAL ACCOUNT

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAY'S INN
LONDON
WC1R 5EF

WINTNEY LIMITED - IN LIQUIDATION

This report is prepared in accordance with the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied, or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

Claire Howell and Hugh Jesseman were appointed as Joint Liquidators of Wintney Limited on 1 April 2022.

WA Batty, HF Jesseman and C Howell are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Wintney Limited - (“the Company”)
- C Howell & H F Jesseman - (“the Joint Liquidators”)
- HM Revenue & Customs - (“HMRC”)

WINTNEY LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION

JOINT LIQUIDATORS’ FINAL ACCOUNT TO MEMBERS TO 1 JUNE 2023

STATUTORY INFORMATION

Company name:	Wintney Limited
Company number:	08940858
Registered office:	3 Field Court, Gray's Inn, London, WC1R 5EF
Former registered office:	C/O Buzzacott LLP, 130 Wood Street, London, EC2V 6DL
Principal trading activity:	Accounting Services
Liquidators’ name:	Claire Howell and Hugh Jesseman
Liquidators’ address:	3 Field Court, Gray's Inn, London, WC1R 5EF
Date of appointment:	1 April 2022

SUMMARY

The Company provided business support to Buzzacott LLP, through the work of the primary director and majority shareholder. Following the retirement of the primary director, the Company had no ongoing business and the members decided to close the Company. Accordingly, the Company had reached the end of its useful life and it was appropriate to wind the Company up in the form of a Members Voluntary Liquidation.

Hugh Jesseman and I were appointed as Joint Liquidators of the Company at a meeting of members held on 1 April 2022.

JOINT LIQUIDATORS’ ACTIONS SINCE APPOINTMENT

Since our appointment, we have been in extensive correspondence with HMRC to obtain the necessary clearances. These have now been received both from the Corporation Tax (CT) and Members’ Voluntary Liquidation (MVL) Departments.

We have made three cash distributions to the members totalling £416,628. We have also made a distribution in specie to the members with a value totalling £225,000.

All of the Company’s assets have now been realised or dealt with appropriately, as detailed below. Accordingly, I am now in a position to conclude the administration of the above Liquidation.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Joint Liquidator is contained in the Appendices.

As part of my role as Joint Liquidator, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP’s Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this,

please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 1 April 2022 to date is attached at Appendix 1. Please note that receipts and payments in the account are shown net of VAT. I have reconciled this to the financial records that I am required to maintain.

Final Receipts and Payments

In the period from the date of this report to the date of closure, we do not anticipate that there will be any further receipts and payments made.

It should be noted that the Company was not VAT registered and therefore we have been unable to reclaim VAT incurred during the period of the liquidation amounting to £885.

ASSET REALISATIONS

The Declaration of Solvency indicated that the Company's assets were those detailed below and held a total value of £646,934. I have undertaken the following work in order to protect & realise the known assets or potential assets of the Company during the period of this report:

Directors Loan Account

£10,476 was received in respect of a repaid Director's loan.

Cash at Bank

Following correspondence with the Bank, I have received £411,588, being the balance in the Company's accounts on the date of my appointment. The Declaration of Solvency showed an estimated balance of £411,558.

Buzzacott Partnership Debtor

The Declaration of Solvency showed an amount due from Buzzacott Partnership of £235,276 which £225,000 was distributed in specie as detailed below.

Other Assets

I have received £4 in respect of bank interest on the funds held during the Liquidation.

I am not aware of any further realisable assets. However, should any member be aware of any such assets, please advise me immediately.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential Creditors

I am not aware of any claims from preferential creditors in this matter.

Crown Creditors

The Declaration of Solvency showed no funds being owed to HMRC, and they have not submitted a claim in the liquidation and have granted the requisite clearances.

Non-Preferential Unsecured Creditors

Following my appointment, I placed an advert in the London Gazette requesting that claims be submitted.

The Declaration of Solvency did not list any outstanding creditors to be dealt with as part of the

Liquidation. Accordingly, the members provided me with an indemnity against any potential future claims being made by creditors in order that an early distribution could be made to them. It has, however, not been necessary to exercise the indemnity.

Share Capital

The total distributions to members are as follows:

	<u>Total</u> £	<u>Rate of Distribution per</u> <u>share</u> £
Issued share capital	1	-
Return of share capital	100	1.00
First interim cash distributions	389,900	3,899.00
Second Distribution comprising of an Interim cash distribution and a distribution in specie of debts due from Buzzacott Partnership	250,000	2,500.00
Third final cash distribution	1,628	16.28
Total	641,628	6,416.28

Members should retain the notice of declaration of distribution as evidence of the distribution for their own tax affairs.

Return of Share Capital / Cash Distribution/ Distribution in Specie

I have made the following distributions:

- A first interim cash distribution to the members totalling £390,000, representing a distribution of £3,900 per share was declared on 01 April 2022. This included the return of the Company's share capital of 100 ordinary shares of £1 each.
- A Second Distribution representing a distribution of £2,500 per share was declared to members on 26 May 2022 comprising of:
 - An in-specie distribution of the debts due from Buzzacotts Partnership totalling £225,000 and
 - A second interim cash distribution totalling £25,000.
- A third and final Distribution cash distribution to the members totalling £1,627.66, representing a distribution of £16.28 per share was declared on 27 March 2023.

In total, £641,627.66 has been distributed to the members which includes the return of the Company's share capital.

Notice of No Further Distribution

I hereby give notice that no further distribution will be paid to members as all funds realised have already been distributed.

JOINT LIQUIDATORS' REMUNERATION

Our remuneration was previously authorised by members at a meeting held on 1 April 2022 on a fixed fee basis of £4,000 plus VAT.

We have invoiced and drawn £4,000 plus VAT in respect of our remuneration in the previous reporting period.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. A hard copy of both documents can be obtained on request from the address below.

LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £455, none of which have been incurred following the date of my last progress report. I have drawn £455 in the previous reporting period.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Max Ansell	Solicitor	Fixed fee basis

Max Ansell has been paid £30 in respect of swearing the Declaration of Solvency, his fee was on a fixed fee basis.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

I have incurred the following expenses in the period since the commencement of the Liquidation:

Type of expense	Amount incurred in the previous reporting period
Bordereaux	£145
Advertising	£280

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

I have not incurred any category 2 expenses.

FURTHER INFORMATION

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I intend to deliver the Final Account by the date shown in the accompanying notice.

I am required to file a final account of the Liquidation with the Registrar of Companies following the date shown in the accompanying notice. The Company will be dissolved three months after the Registrar has filed this account.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Tania Melim-Alves on 020 7831 1234, or by email at tania@antonybatty.com before my release.



Hugh Jesseman
Liquidator
Date: 2 August 2023

Appendix 2

Administration and Planning

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing the draft final account to members.
- Issuing the final account to members
- Filing the final account at Companies House.

Wintney Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Declaration of Solvency (£)	From 01/04/2022 To 31/03/2023 (£)	From 01/04/2023 To 02/08/2023 (£)	Total (£)
Directors Loan Account	100.00	10,476.00	0.00	10,476.00
Cash at Bank	411,558.00	411,588.00	0.00	411,588.00
Buzzacott Partnership Debtor	235,276.00	235,276.00	0.00	235,276.00
Bank Interest Gross		3.54	0.00	3.54
		657,343.54	0.00	657,343.54
PAYMENTS				
Office Holders Fees		4,000.00	0.00	4,000.00
Office Holders Expenses		424.90	0.00	424.90
Irrecoverable VAT		884.98	0.00	884.98
Swearing Fee		30.00	0.00	30.00
Trade & Expense Creditors		10,376.00	0.00	10,376.00
Ordinary Shareholders	(100.00)	641,627.66	0.00	641,627.66
		657,343.54	0.00	657,343.54
Net Receipts/(Payments)		0.00	0.00	0.00
MADE UP AS FOLLOWS				
		0.00	0.00	0.00

Note:
Dividend information:

- A first interim cash distribution to the members totalling £390,000, representing a distribution of £3,900 per share was declared on 01 April 2022. This included the return of the Company's share capital of 100 ordinary shares of £1 each.
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Hugh Jesseman
Joint Liquidator