

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 8 9 4 0 8 5 8

Company name in full Wintney Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Claire

Surname Howell

### 3 Liquidator's address

Building name/number 3 Field Court

Street Gray's Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

### 4 Liquidator's name ①

Full forename(s) Hugh Francis

Surname Jesseman

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 3 Field Court

Street Gray's Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

#### ② Other liquidator


Use this section to tell us about  
another liquidator.

# LIQ03

## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	0	<sup>d</sup>	1	<sup>m</sup>	0	<sup>m</sup>	4	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2
To date	<sup>d</sup>	3	<sup>d</sup>	1	<sup>m</sup>	0	<sup>m</sup>	3	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3

<b>7</b>	<b>Progress report</b>											
	<input type="checkbox"/> The progress report is attached											

<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	<sup>d</sup>	2	<sup>d</sup>	6	<sup>m</sup>	0	<sup>m</sup>	5	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tania Melim-Alves**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

**Gray's Inn**

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Wintney Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 01/04/2022 To 31/03/2023 £	From 01/04/2022 To 31/03/2023 £
	ASSET REALISATIONS		
	Bank Interest Gross	3.54	3.54
235,276.00	Buzzacott Partnership Debtor	235,276.00	235,276.00
411,558.00	Cash at Bank	411,588.00	411,588.00
100.00	Directors Loan Account	10,476.00	10,476.00
		657,343.54	657,343.54
	COST OF REALISATIONS		
	Irrecoverable VAT	884.98	884.98
	Office Holders Expenses	424.90	424.90
	Office Holders Fees	4,000.00	4,000.00
	Swearing Fee	30.00	30.00
		(5,339.88)	(5,339.88)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	10,376.00	10,376.00
		(10,376.00)	(10,376.00)
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	641,627.66	641,627.66
		(641,627.66)	(641,627.66)
<b>646,834.00</b>		<b>NIL</b>	<b>NIL</b>
	REPRESENTED BY		
			<b>NIL</b>

Note:  
Dividend information:

A first interim cash distribution to the members totalling £390,000, representing a distribution of £3,900 per share was declared on 01 April 2022. This included the return of the Company's share capital of 100 ordinary shares of £1 each.

A Second Distribution representing a distribution of £2,500 per share was declared to members on 26 May 2022 comprising of:

An in-specie distribution of the debts due from Buzzacotts Partnership totalling £225,000 and  
A second interim cash distribution totalling £25,000.

A third and final Distribution cash distribution to the members totalling £1,627.66, representing a distribution of £16.28 per share was declared on 27 March 2023.

In total, £641,627.66 has been distributed to the members which includes the return of the Company's share capital.



\_\_\_\_\_  
Hugh Francis Jesseman  
Joint Liquidator

**WINTNEY LIMITED - IN LIQUIDATION**

**LIQUIDATOR'S PROGRESS REPORT**

ANTONY BATTY & COMPANY LLP  
3 FIELD COURT  
GRAY'S INN  
LONDON  
WC1R 5EF

## **WINTNEY LIMITED - IN LIQUIDATION**

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide members with an update of the progress of the liquidation. The report has been prepared for the purpose of advising members. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by members for any purpose other than advising them, or by any other person for any purpose whatsoever.

Claire Howell and Hugh Jesseman were appointed as Joint Liquidators of Wintney Limited on 01 April 2022.

WA Batty, HF Jesseman and CE Howell are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Wintney Limited - ("the Company")
- Claire Howell & Hugh Jesseman - ("the Liquidators")
- HM Revenue & Customs - ("HMRC")

## **WINTNEY LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION**

### **LIQUIDATORS’ PROGRESS REPORT TO MEMBERS**

**For the 1 April 2022 ending 31 March 2023**

#### **STATUTORY INFORMATION**

Company name:	Wintney Limited
Company number:	08940858
Registered office:	3 Field Court, Gray's Inn, London, WC1R 5EF
Former registered office:	C/O Buzzacott LLP, 130 Wood Street, London, EC2V 6DL
Principle trading activity:	Accounting Services
Liquidators’ name:	Claire Howell and Hugh Jesseman
Liquidators’ address:	3 Field Court, Gray's Inn, London, WC1R 5EF
Date of appointment:	1 April 2022

#### **LIQUIDATOR’S ACTIONS SINCE APPOINTMENT**

Since our appointment, we have been in extensive correspondence with HMRC regarding obtaining the necessary clearances, which have now been received both from the Corporation Tax (CT) and Members’ Voluntary Liquidation (MVL) Departments.

We have made three cash distribution to the members totalling £416,628. We have also made a distribution in specie to the members totalling £225,000.

All the Company’s assets have now been realised or dealt with appropriately, as detailed below. Accordingly, I am now in a position to conclude the administration of the above Liquidation.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Joint Liquidator is contained in the Appendices.

As part of my role as joint liquidator, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP’s Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

#### **RECEIPTS AND PAYMENTS ACCOUNT**

My Receipts & Payments Account for the period from 1 April 2022 to 31 March 2023 is attached at Appendix 1. Please note that receipts and payments in the account are shown net of VAT. I have

reconciled to the financial records that I am required to maintain.

## **ASSETS**

### **Directors Loan Account**

£10,476 was received in respect of a Director's loan.

### **Cash at Bank**

Following correspondence with the Bank, I have received £411,558, being the balance in the Company's accounts on the date of my appointment. The Declaration of Solvency showed an estimated balance of £411,588.

### **Buzzacott Partnership Debtor**

The Declaration of Solvency showed an amount due from Buzzacott Partnership of £235,276, of which £225,000 was distributed on in specie basis as detailed below.

### **Other Assets**

I have received £4 in respect of bank interest on the funds held during the Liquidation.

I am not aware of any further realisable assets. However, should any member be aware of any such assets, please advise me immediately.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

### **Preferential Creditors**

I am not aware of any claims from preferential creditors in this matter.

### **Crown Creditors**

The Declaration of Solvency showed no funds being owed to HMRC, and they have not submitted a claim in the liquidation and have granted the requisite clearances.

### **Non-Preferential Unsecured Creditors**

Following my appointment, I placed an advert in the London Gazette requesting that claims be submitted.

The Declaration of Solvency did not list any outstanding creditors to be dealt with as part of the Liquidation. Accordingly, the members provided me with an indemnity against any potential future claims being made by creditors in order that an early distribution could be made to them. It has, however, not been necessary to exercise the indemnity.

### **Share Capital**

The total distributions to members are as follows:

	<u>Total</u> £	<u>Rate of Distribution per</u> <u>share</u> £
Issued share capital	1	-



Return of share capital	100	1.00
First interim cash distributions	389,900	3,899.00
Second Distribution comprising of an Interim cash distribution and a distribution in specie of debts due from Buzzacott Partnership	250,000	2,500.00
Third final cash distribution	1,628	16.28
<b>Total</b>	<b>641,628</b>	<b>6,416.28</b>

Members should retain the notice of declaration of distribution as evidence of the distribution for their own tax affairs.

#### **Return of Share Capital / Cash Distribution/ Distribution in Specie**

I have made the following distributions:

- A first interim cash distribution to the members totalling £390,000, representing a distribution of £3,900 per share was declared on 01 April 2022. This included the return of the Company's share capital of 100 ordinary shares of £1 each.
- A Second Distribution representing a distribution of £2,500 per share was declared to members on 26 May 2022 comprising of:
  - An in-specie distribution of the debts due from Buzzacotts Partnership totalling £225,000 and
  - A second interim cash distribution totalling £25,000.
- A third and final Distribution cash distribution to the members totalling £1,627.66, representing a distribution of £16.28 per share was declared on 27 March 2023.

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#### **JOINT LIQUIDATORS' REMUNERATION**

Our remuneration was previously authorised by members at a meeting held on 1 April 2022 on a fixed fee basis of £4,000 plus VAT.

We have invoiced and drawn £4,000 plus VAT in respect of our remuneration to date.

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. A hard copy of both documents can be obtained on request from the address below.

## LIQUIDATORS' EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £455 and I have drawn these in full.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Max Ansel	Solicitor	Fixed fee basis

### Max Ansel

Max Ansel has been paid £30 in respect of swearing the Declaration of Solvency, his fee was based on a fixed fee basis.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.

I have incurred the following expenses in the period since the commencement of the Liquidation:

Type of expense	Amount incurred in the reporting period
Bordereaux	£145
Advertising	£280

Details of the category 1 expenses that I have paid to date are included in the receipts and payments account attached.

I have not incurred any category 2 expenses.

## FURTHER INFORMATION

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all

the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

Clearance has been received after the reporting period. I will be finalising my files within 1 month of this report.

If members have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Tania Melim-Alves on 020 7831 1234, or by email at [tania@antonybatty.com](mailto:tania@antonybatty.com).

A handwritten signature in black ink, appearing to read 'H. Jesseman', with a long horizontal stroke extending to the right.

Hugh Jesseman  
Joint Liquidator  
Date: 26 May 2023

**Wintney Limited**  
**(In Liquidation)**  
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	REPRESENTED BY		
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Note:  
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\_\_\_\_\_  
Hugh Francis Jesseman  
Joint Liquidator

## **Appendix 2.**

### **1. Administration**

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding a general meeting of Members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing progress reports to Members.
- Filing returns at Companies House.

### **2. Creditors**

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.

- Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

**Antony Batty & Company LLP****Time Costs – Charge out rates per hour and expenses policy.****1 July 2021 – 30 June 2023****Hourly charge out rates**

Office Holder (e.g. Liquidator)	£455
Senior Manager	£395
Case Manager	£375
Senior Administrator 1	£285
Senior Administrator 2	£325
Administrator	£195
Junior Administrator	£110

**Hourly charge out rates****2018\21**

Office Holder (e.g. Liquidator)	£435
Senior Manager	£380
Case Manager	£340
Senior Administrator 1	£260
Senior Administrator 2	£295
Administrator	£175
Junior Administrator	£95

**2017\18**

Office Holder (e.g. Liquidator)	£429
Senior Manager	£375
Case Manager	£335
Senior Administrator 1	£255
Senior Administrator 2	£295
Administrator	£160
Junior Administrator	£90

**2013\17**

Office Holder (e.g. Liquidator)	£399
Senior Manager	£335
Case Manager	£295
Senior Administrator	£235
Administrator	£145
Junior Administrator	£80

Please note that these rates may be increased from time to time. Creditors will be notified of changes in the annual report.

Time is recorded in units of six minutes; the minimum unit of time is therefore 6 minutes.

Members of staff with the appropriate level of experience and authority have been and will be used for the various aspects of work necessary in this assignment.

## **Expenses Policy**

Please note that the liquidator's expenses are charged out at the following rates:-

**Category 1** - represent recovery of necessarily incurred expenses at the cost incurred.

Sundry expenses, such as advertising, where incurred appropriately, are recharged at 100% of the cost incurred.

There is a statutory requirement to advertise the following notices in the London Gazette: first meeting of creditors, resolutions for winding-up, appointment of Liquidators, final meetings and notices to creditors to submit claims. Statutory advertising costs are at a fixed rate of £89.20 plus VAT per advert.

Insurance and bonding is recharged at 100% of the relevant charge to the office holder.

There is a statutory requirement for the Liquidator to apply for specific bond cover based on the expected realisations in each appointment. The bond premiums may be found on our website: <http://antonybatty.com/insolvency-resources>.

VAT is charged as appropriate.

## **Category 2**

Postage: Royal Mail postage rates.

Travel: where Antony Batty & Company LLP staff use their own vehicles in the course of their duties in this matter, the mileage is recharged at 45p per mile.

Travel costs with the exception of mileage costs are recharged at 100% of the cost incurred.

VAT is charged as appropriate.