

Financial Statements for the Period 30th April 2023 to 31st March 2024

for

Acorn Care Providers Limited

OCG Accountants Ltd
Biz Hub Tees Valley
Belasis Hall Technology Park
Coxwold Way
Billingham
Co. Durham
TS23 4EA

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for the Period 30th April 2023 to 31st March 2024

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Acorn Care Providers Limited
Company Information
for the Period 30th April 2023 to 31st March 2024

DIRECTORS:

M S Grant
S Weeks

REGISTERED OFFICE:

C/O Ocg Accountants Ltd
Biz Hub Tees Valley
Belasis Hall Technology Park
Billingham
Co. Durham
TS23 4EA

REGISTERED NUMBER:

08015695 (England and Wales)

ACCOUNTANTS:

OCG Accountants Ltd
Biz Hub Tees Valley
Belasis Hall Technology Park
Coxwold Way
Billingham
Co. Durham
TS23 4EA

Balance Sheet
31st March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>51,578</u>	<u>68,769</u>
		<u>51,578</u>	<u>68,769</u>
CURRENT ASSETS			
Debtors	6	2,429,157	2,178,379
Cash at bank and in hand		<u>206,406</u>	<u>75,598</u>
		2,635,563	2,253,977
CREDITORS			
Amounts falling due within one year	7	<u>(543,757)</u>	<u>(390,188)</u>
NET CURRENT ASSETS		<u>2,091,806</u>	<u>1,863,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,143,384</u>	<u>1,932,558</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>(11,989)</u>	<u>(21,667)</u>
NET ASSETS		<u>2,131,395</u>	<u>1,910,891</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>2,131,295</u>	<u>1,910,791</u>
		<u>2,131,395</u>	<u>1,910,891</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31st March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd April 2025 and were signed on its behalf by:

M S Grant - Director

Notes to the Financial Statements
for the Period 30th April 2023 to 31st March 2024

1. STATUTORY INFORMATION

Acorn Care Providers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 30th April 2023 to 31st March 2024

2. **ACCOUNTING POLICIES - continued**

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 15 (2023 - 20) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 30th April 2023 and 31st March 2024	<u>70,000</u>
AMORTISATION	
At 30th April 2023 and 31st March 2024	<u>70,000</u>
NET BOOK VALUE	
At 31st March 2024	<u>-</u>
At 29th April 2023	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 30th April 2023 and 31st March 2024	<u>3,714</u>	<u>212,314</u>	<u>4,600</u>	<u>18,923</u>	<u>239,551</u>
DEPRECIATION					
At 30th April 2023	2,210	150,593	4,370	13,609	170,782
Charge for period	<u>376</u>	<u>15,430</u>	<u>57</u>	<u>1,328</u>	<u>17,191</u>
At 31st March 2024	<u>2,586</u>	<u>166,023</u>	<u>4,427</u>	<u>14,937</u>	<u>187,973</u>
NET BOOK VALUE					
At 31st March 2024	<u>1,128</u>	<u>46,291</u>	<u>173</u>	<u>3,986</u>	<u>51,578</u>
At 29th April 2023	<u>1,504</u>	<u>61,721</u>	<u>230</u>	<u>5,314</u>	<u>68,769</u>

Notes to the Financial Statements - continued
for the Period 30th April 2023 to 31st March 2024

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Trade debtors	-	10,791
Other debtors	2,429,157	2,167,588
	<u>2,429,157</u>	<u>2,178,379</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Bank loans and overdrafts	10,000	10,000
Trade creditors	25,784	809
Tax	386,463	269,962
Social security and other taxes	112,730	102,200
Other creditors	1,045	2,057
Directors' current accounts	655	-
Accrued expenses	7,080	5,160
	<u>543,757</u>	<u>390,188</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Bank loans - 2-5 years	<u>11,989</u>	<u>21,667</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31st March 2024 and the year ended 29th April 2023:

	2024	2023
	£	£
G Phillips		
Balance outstanding at start of period	-	25,433
Amounts repaid	-	(25,433)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.