

Financial Statements for the Year Ended 29th April 2022

for

Acorn Care Providers Limited

OCG Accountants Ltd
Biz Hub Tees Valley
Belasis Hall Technology Park
Coxwold Way
Billingham
Co. Durham
TS23 4EA

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for the Year Ended 29th April 2022

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Acorn Care Providers Limited
Company Information
for the Year Ended 29th April 2022

DIRECTOR: G Phillips

REGISTERED OFFICE: C/O OCG Accountants Ltd
Biz Hub Tees Valley
Belasis Hall Technology Park
Billingham
TS23 4EA

REGISTERED NUMBER: 08015695 (England and Wales)

ACCOUNTANTS: OCG Accountants Ltd
Biz Hub Tees Valley
Belasis Hall Technology Park
Coxwold Way
Billingham
Co. Durham
TS23 4EA

Balance Sheet
29th April 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	-	7,000
Tangible assets	5	<u>67,637</u>	<u>84,392</u>
		<u>67,637</u>	<u>91,392</u>
CURRENT ASSETS			
Debtors	6	1,872,681	1,578,190
Cash at bank and in hand		<u>2,584</u>	<u>1,226</u>
		1,875,265	1,579,416
CREDITORS			
Amounts falling due within one year	7	<u>(269,132)</u>	<u>(166,134)</u>
NET CURRENT ASSETS		<u>1,606,133</u>	<u>1,413,282</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,673,770</u>	<u>1,504,674</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>(31,667)</u>	<u>(50,000)</u>
NET ASSETS		<u>1,642,103</u>	<u>1,454,674</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>1,642,003</u>	<u>1,454,574</u>
		<u>1,642,103</u>	<u>1,454,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29th April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29th April 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
29th April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14th November 2023 and were signed by:

M S Grant - Director

Notes to the Financial Statements
for the Year Ended 29th April 2022

1. STATUTORY INFORMATION

Acorn Care Providers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 29th April 2022

2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2021 - 17) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 30th April 2021	
and 29th April 2022	<u>70,000</u>
AMORTISATION	
At 30th April 2021	63,000
Amortisation for year	<u>7,000</u>
At 29th April 2022	<u>70,000</u>
NET BOOK VALUE	
At 29th April 2022	<u>-</u>
At 29th April 2021	<u>7,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 30th April 2021	2,074	186,483	4,600	17,744	210,901
Additions	<u>1,640</u>	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>5,140</u>
At 29th April 2022	<u>3,714</u>	<u>189,983</u>	<u>4,600</u>	<u>17,744</u>	<u>216,041</u>
DEPRECIATION					
At 30th April 2021	1,495	110,431	4,191	10,392	126,509
Charge for year	<u>213</u>	<u>19,742</u>	<u>102</u>	<u>1,838</u>	<u>21,895</u>
At 29th April 2022	<u>1,708</u>	<u>130,173</u>	<u>4,293</u>	<u>12,230</u>	<u>148,404</u>
NET BOOK VALUE					
At 29th April 2022	<u>2,006</u>	<u>59,810</u>	<u>307</u>	<u>5,514</u>	<u>67,637</u>
At 29th April 2021	<u>579</u>	<u>76,052</u>	<u>409</u>	<u>7,352</u>	<u>84,392</u>

Notes to the Financial Statements - continued
for the Year Ended 29th April 2022

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	7,047	3,948
Other debtors	1,840,201	1,574,242
Directors' current accounts	25,433	-
	<u>1,872,681</u>	<u>1,578,190</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	10,000	13
Trade creditors	2,372	3,400
Tax	206,796	152,436
Social security and other taxes	47,235	5,314
Other creditors	879	919
Directors' current accounts	-	3,152
Accrued expenses	1,850	900
	<u>269,132</u>	<u>166,134</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans - 2-5 years	<u>31,667</u>	<u>50,000</u>

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 29th April 2022 and 29th April 2021:

	2022	2021
	£	£
G Phillips		
Balance outstanding at start of year	(3,152)	-
Amounts advanced	31,778	-
Amounts repaid	(3,193)	(3,152)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>25,433</u>	<u>(3,152)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.