Registered number: 07981190

515 CAPITAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JULY 2024

515 CAPITAL LIMITED
REGISTERED NUMBER: 07981190

STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2024

	Note		2024 £		*2023 £*
Fixed assets					
Investments	5		**1,819,505**		*1,819,505*
			1,819,505		*1,819,505*
Current assets					
Debtors: amounts falling due within one year	6	**62,808**		*11,448*	
Cash at bank and in hand	7	**7,270**		*23,050*	
		70,078		*34,498*	
Creditors: amounts falling due within one year	8	**(403,158)**		*(491,706)*	
Net current liabilities			**(333,080)**		*(457,208)*
Total assets less current liabilities			**1,486,425**		*1,362,297*
Creditors: amounts falling due after more than one year	9		**(1,931,938)**		*(1,896,918)*
Net liabilities			**(445,513)**		*(534,621)*
Capital and reserves					
Called up share capital			**2**		*2*
Profit and loss account			**(445,515)**		*(534,623)*
			(445,513)		*(534,621)*

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2024

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S Yoffe
Director

Date: 7 July 2025

The notes on pages 3 to 7 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1. General information

515 Capital Limited is a private company, limited by shares, incorporated in the United Kingdom. The company's registered office address is Suite1, 46 Dorset Street, London, W1U 7NB.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the going concern basis. The company is dependent on the shareholders for financial support. As at 31 July 2024, the shareholders have confirmed that they will provide adequate finance to enable the company to continue in operational existence. Therefore, the directors consider it appropriate to prepare the financial statements on the going concern basis.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2. Accounting policies (continued)

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Fixtures and fittings	-	25%	reducing balance basis

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 3 *(2023 - 2)*.

4. Tangible fixed assets

	Fixtures and fittings
	£
Cost or valuation	
At 1 August 2023	**12,671**
At 31 July 2024	**12,671**
Depreciation	
At 1 August 2023	**12,671**
At 31 July 2024	**12,671**
Net book value	
At 31 July 2024	**-**
At 31 July 2023	***-***

5. Fixed asset investments

	Other fixed asset investments
	£
Cost or valuation	
At 1 August 2023	**1,819,505**
At 31 July 2024	**1,819,505**

6. Debtors

	2024	2023
	£	£
Trade debtors	62,507	10,826
Prepayments and accrued income	301	622
	62,808	11,448

7. Cash and cash equivalents

	2024	2023
	£	£
Cash at bank and in hand	7,270	23,050
	7,270	23,050

8. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other loans	310,000	310,000
Trade creditors	15,319	50,735
Amounts owed to other participating interests	15,000	15,000
Other taxation and social security	2,775	5,533
Other creditors	57,814	100,576
Accruals and deferred income	2,250	9,862
	403,158	491,706

9. Creditors: Amounts falling due after more than one year

	2024	2023
	£	£
Other loans	1,931,938	1,896,918
	1,931,938	1,896,918

10. Loans

Analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year		
Other loans	**310,000**	*310,000*
	310,000	*310,000*
Amounts falling due 2-5 years		
Other loans	**1,931,938**	*1,896,918*
	1,931,938	*1,896,918*
	2,241,938	*2,206,918*

11. Share capital

	2024	2023
	£	£
Allotted, called up and fully paid		
2 *(2023 - 2)* Ordinary shares of £1.00 each	**2**	*2*