

Unaudited Financial Statements for the Year Ended 31 March 2023

for

NEW ROOFING LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2023

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3
Chartered Accountants' Report	6

NEW ROOFING LIMITED

Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mr J Lee

REGISTERED OFFICE: Jade House
67 Park Royal Road
London
NW10 7JJ

REGISTERED NUMBER: 07521912 (England and Wales)

ACCOUNTANTS: Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		1,468		1,957
CURRENT ASSETS					
Debtors	5	23,880		8,493	
Cash at bank and in hand		<u>2,580</u>		<u>29,118</u>	
		26,460		37,611	
CREDITORS					
Amounts falling due within one year	6	<u>30,208</u>		<u>35,894</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,748)</u>		<u>1,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,280)</u>		<u>3,674</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		<u>(2,380)</u>		<u>3,574</u>
SHAREHOLDERS' FUNDS			<u>(2,280)</u>		<u>3,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 March 2024 and were signed by:

Mr J Lee - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

NEW ROOFING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant & machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>10,404</u>	<u>6,640</u>	<u>17,044</u>
DEPRECIATION			
At 1 April 2022	8,951	6,136	15,087
Charge for year	<u>363</u>	<u>126</u>	<u>489</u>
At 31 March 2023	<u>9,314</u>	<u>6,262</u>	<u>15,576</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,090</u>	<u>378</u>	<u>1,468</u>
At 31 March 2022	<u>1,453</u>	<u>504</u>	<u>1,957</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	400	-
Amounts owed by associates	<u>23,480</u>	<u>8,493</u>
	<u>23,880</u>	<u>8,493</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	3,052	-
Trade creditors	-	4,114
Taxation	1,352	1,352
VAT account	10,256	21,028
Directors' current accounts	7,246	3,000
Accrued expenses	<u>8,302</u>	<u>6,400</u>
	<u>30,208</u>	<u>35,894</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. **RESERVES**

	Retained earnings £
At 1 April 2022	3,574
Deficit for the year	<u>(5,954)</u>
At 31 March 2023	<u>(2,380)</u>

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party of the company is the director, Mr J Lee, by virtue of the 100% holding of the issued ordinary share capital between himself and his wife Mrs A Lee.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
NEW ROOFING LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of NEW ROOFING LIMITED for the year ended 31 March 2023 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of NEW ROOFING LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of NEW ROOFING LIMITED and state those matters that we have agreed to state to the director of NEW ROOFING LIMITED in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than NEW ROOFING LIMITED and its director for our work or for this report.

It is your duty to ensure that NEW ROOFING LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of NEW ROOFING LIMITED. You consider that NEW ROOFING LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of NEW ROOFING LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Williams Chartered Accountants
Jade House
67 Park Royal Road
London
NW10 7JJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.