

Abbreviated Accounts for the Year Ended 31 December 2014

for

Clarmond House Limited

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for the Year Ended 31 December 2014

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DIRECTORS:

C J Andrew
S M N Zaidi
M A Zaidi
A N Zaidi

REGISTERED OFFICE:

1 Holbein Place
London
SW1W 8NS

REGISTERED NUMBER:

07088019 (England and Wales)

ACCOUNTANTS:

Hindsight Tax Consultants Limited
Yours Business Networks
7-8 Delta Bank Road
Gateshead
Tyne and Wear
NE11 9DJ

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	31.12.13 £
FIXED ASSETS			
Tangible assets	2	-	1,585
CURRENT ASSETS			
Debtors		-	11,150
Cash at bank		609	32,652
		<u>609</u>	<u>43,802</u>
CREDITORS			
Amounts falling due within one year		-	(17,917)
NET CURRENT ASSETS		<u>609</u>	<u>25,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		609	27,470
CREDITORS			
Amounts falling due after more than one year		(41,113)	(59,875)
NET LIABILITIES		<u>(40,504)</u>	<u>(32,405)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,701	1,701
Share premium		122,905	122,905
Profit and loss account		(165,110)	(157,011)
SHAREHOLDERS' FUNDS		<u>(40,504)</u>	<u>(32,405)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2015 and were signed on its behalf by:

C J Andrew - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts are prepared on a going concern basis, as the directors believe sufficient funds are available or will be generated from future trading to enable the company to meet its obligations as they fall due. The shareholders have confirmed their intention to support the company and not call for payment of amounts owing to them to the detriment of external creditors.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>11,468</u>
DEPRECIATION	
At 1 January 2014	9,883
Charge for year	<u>1,585</u>
At 31 December 2014	<u>11,468</u>
NET BOOK VALUE	
At 31 December 2014	-
At 31 December 2013	<u><u>1,585</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
1,701	Ordinary	£1	<u>1,701</u>	<u>1,701</u>

4. RELATED PART TRANSACTIONS

The company has taken advantage of the exemption available under FRS 8 not to disclose transactions with its group undertakings.

Spidervine Limited, a company in which C Andrew is the sole director, invoiced Clarmond House £4,381 (2013: £57,330) in relation to consultancy services. At the year end date, the company owed Spidervine Limited £nil (2013: £7,330).

At the balance sheet date the company owed Lune Investments Limited, a company in which S Zaidi and M Zaidi are directors £38,472 (2013: £59,875).

At the balance sheet date the company owed Clarmond Wealth Limited, a company in which C Andrew, S Zaidi and M Zaidi are directors £1,320 (2013: £nil).

At the balance sheet date the company owed Clarmond Investment Solutions AG, a company in which S Zaidi and M Zaidi are directors £1,320 (2013: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.