

Registered number: 07088019

Clarmond House Limited

**Unaudited
Abbreviated financial statements**

for the year ended 31 December 2013

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CLARMOND HOUSE LIMITED

Company Information

Directors	C Andrew A M Zaidi A N Zaidi M N Zaidi
Registered number	07088019
Registered office	1 Holbein Place London SW1W 8NS United Kingdom

CLARMOND HOUSE LIMITED

Registered number: 07088019

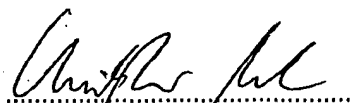
**Abbreviated balance sheet
as at 31 December 2013**

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		1,585		4,876
Current assets					
Debtors		11,150		20,041	
Cash at bank		32,652		104,567	
		<u>43,802</u>		<u>124,608</u>	
Creditors: amounts falling due within one year		<u>(17,917)</u>		<u>(43,876)</u>	
Net current assets			<u>25,885</u>		<u>80,732</u>
Total assets less current liabilities			<u>27,470</u>		<u>85,608</u>
Creditors: amounts falling due after more than one year			<u>(59,875)</u>		<u>(52,180)</u>
Net (liabilities)/assets			<u>(32,405)</u>		<u>33,428</u>
Capital and reserves					
Called up share capital	3		1,701		1,701
Share premium account			122,905		122,905
Profit and loss account			<u>(157,011)</u>		<u>(91,178)</u>
Shareholders' (deficit)/funds			<u>(32,405)</u>		<u>33,428</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



C Andrew
Director

Date: 24 September 2014

The notes on pages 2 to 4 form part of these financial statements.

CLARMOND HOUSE LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The accounts are prepared on the going concern basis, as the directors believe sufficient funds are available or will be generated from future trading to enable the company to meet its obligations as they fall due until such point as the company enters a Members Voluntary Liquidation. The shareholders have confirmed their intention to support the company and not call for payment of amounts owing to them to the detriment of external creditors.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied during the year. Amounts invoiced in advance of services provided are held on the balance sheet as deferred income until the service is provided in full. Accrued income is recorded where services have been completed but not invoiced at the balance sheet date.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% straight line
Computer equipment	-	33% straight line

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

CLARMOND HOUSE LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2013

1. Accounting policies (continued)

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

2. Tangible fixed assets

	£
Cost	
At 1 January 2013 and 31 December 2013	<u>11,468</u>
Depreciation	
At 1 January 2013	6,592
Charge for the year	<u>3,291</u>
At 31 December 2013	<u>9,883</u>
Net book value	
At 31 December 2013	<u>1,585</u>
At 31 December 2012	<u>4,876</u>

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1,701 Ordinary shares of £1 each	<u>1,701</u>	<u>1,701</u>

CLARMOND HOUSE LIMITED

Notes to the abbreviated accounts for the year ended 31 December 2013

4. Related party transactions

The company has taken advantage of the exemption available under FRS 8 not to disclose transactions with its group undertakings.

Spidervine Limited, a company in which C Andrew is the sole director, invoiced Clarmond House £57,330 (2012: £32,592) in relation to consultancy services. At the year end date, the company owed Spidervine Limited £7,330 (2012: £nil).

GAAD Capital Limited, a company in which M N Zaidi is a director, invoiced Clarmond House £43,500 (2012: £nil) in relation to consultancy services.

Included within accruals at the year end date was £nil owed to C Andrew, a director (2012: £529).

Included within trade creditors at the year end date was £168 owed to A M Zaidi (2012: £nil), and £121 owed to M N Zaidi (2012: £nil), directors of the company.

During the prior period the company was loaned £5,000 from A M Zaidi, a director (2013: £nil). At the year end A M Zaidi owed the company £917 (2012: £5,000).

At the balance sheet date the company owed Lune Investments Limited £59,875.