

Financial Statements
for the Year Ended 30 September 2023
for
Orange Genie Compliance Limited

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for the Year Ended 30 September 2023

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Orange Genie Compliance Limited
Company Information
for the Year Ended 30 September 2023

Director: P A Bresnihan

Registered office: 3rd Floor Buckingham House
Buckingham Street
Aylesbury
Buckinghamshire
HP20 2LA

Registered number: 05659185 (England and Wales)

Auditors: Benjamin Taylor Diner Limited, Statutory Auditor
120 New Cavendish Street,
London
W1W 6XX

Balance Sheet
30 September 2023

	Notes	30.9.23 £	30.9.22 £
Current assets			
Debtors	4	47,307	29,366
Cash at bank		<u>1,370</u>	<u>-</u>
		48,677	29,366
Creditors			
Amounts falling due within one year	5	<u>(53,970)</u>	<u>(32,263)</u>
Net current liabilities		<u>(5,293)</u>	<u>(2,897)</u>
Total assets less current liabilities		<u>(5,293)</u>	<u>(2,897)</u>
Capital and reserves			
Called up share capital	6	2	2
Retained earnings	7	<u>(5,295)</u>	<u>(2,899)</u>
Shareholders' funds		<u>(5,293)</u>	<u>(2,897)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 June 2024 and were signed by:

P A Bresnihan - Director

Notes to the Financial Statements
for the Year Ended 30 September 2023

1. Statutory information

The Company is a private company limited by shares, incorporated in England and Wales. Its registered office is 3rd Floor, Buckingham House, Buckingham Street, Aylesbury, Bucks, HP20 2LA.

The company's principal business activity is that of the provision of payroll and IR35 compliance services.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The company relies on the financial support provided to it by its fellow subsidiary companies through inter-company loans. The directors have obtained confirmation from the shareholders and fellow group companies that they will continue to provide this ongoing financial support to the company for a period of at least 12 months from the date of approval of these financial statements. After making appropriate enquiries, the directors have formed a judgement, at the time of approving the financial statements, that there is reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors have adopted the going concern basis in preparing the financial statements.

3. Employees and directors

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

4. Debtors: amounts falling due within one year

	30.9.23	30.9.22
	£	£
Trade debtors	-	420
Amounts owed by group undertakings	46,789	28,206
Other debtors	518	740
	<u>47,307</u>	<u>29,366</u>

Amounts owed by group undertakings are unsecured, repayable on demand and interest free.

5. Creditors: amounts falling due within one year

	30.9.23	30.9.22
	£	£
Amounts owed to group undertakings	48,271	29,763
Taxation and social security	3,199	-
Other creditors	2,500	2,500
	<u>53,970</u>	<u>32,263</u>

Amounts owed to group undertakings are unsecured, repayable on demand and interest free.

6. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.23	30.9.22
			£	£
2	Ordinary £1 shares	1	<u>2</u>	<u>2</u>

Called-up share capital represents the nominal value of shares that have been issued.

7. Reserves

	Retained earnings
	£
At 1 October 2022	(2,899)
Deficit for the year	(2,396)
At 30 September 2023	<u>(5,295)</u>

The retained earnings reserve records retained earnings and accumulated losses.

8. Disclosure under Section 444(5B) of the Companies Act 2006

The Report of the Auditors was unqualified.

Jeffrey Diner FCA (Senior Statutory Auditor)
for and on behalf of Benjamin Taylor Diner Limited, Statutory Auditor

Notes to the Financial Statements - continued
for the Year Ended 30 September 2023

9. Related party disclosures

As the company is a wholly owned subsidiary of Orange Genie Group Limited and the group publishes consolidated accounts, it has taken advantage of the exemptions contained in FRS 102 and has therefore not disclosed transactions with entities which form part of the group.

Copies of the group financial statements of Orange Genie Group Limited can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

10. Ultimate controlling party

The director regards Ogenie Holdings Limited, a company incorporated in England as being the ultimate holding company and controlling party.

Ogenie Holdings Limited was under the control of the director P.A.Bresnihan by virtue of his 100% shareholding in the company,

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.