

**Registered Number 04417680**

**XWORKS AUTOMOTIVE LIMITED**

**Abbreviated Accounts**

**31 January 2016**

## Abbreviated Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>			
Tangible assets	2	519	610
		<u>519</u>	<u>610</u>
<b>Current assets</b>			
Stocks		-	259,341
Debtors		16,877	96,274
Cash at bank and in hand		1,877	12,131
		<u>18,754</u>	<u>367,746</u>
<b>Creditors: amounts falling due within one year</b>		<u>(7,001)</u>	<u>(355,536)</u>
<b>Net current assets (liabilities)</b>		<u>11,753</u>	<u>12,210</u>
<b>Total assets less current liabilities</b>		<u>12,272</u>	<u>12,820</u>
<b>Total net assets (liabilities)</b>		<u>12,272</u>	<u>12,820</u>
<b>Capital and reserves</b>			
Called up share capital	3	2,500	2,500
Profit and loss account		9,772	10,320
<b>Shareholders' funds</b>		<u>12,272</u>	<u>12,820</u>

- For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 October 2016

And signed on their behalf by:

**Andrew Borrowman, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixture and Fittings - 15% on reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 February 2015	2,546
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 January 2016	<u>2,546</u>
<b>Depreciation</b>	
At 1 February 2015	1,936
Charge for the year	91
On disposals	-
At 31 January 2016	<u>2,027</u>
<b>Net book values</b>	
At 31 January 2016	<u>519</u>
At 31 January 2015	<u>610</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2,500 Ordinary shares of £1 each	2,500	2,500

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