

Section 106

The Insolvency Act 1986

Form 4 72

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

For Official Use

To the Registrar of Companies

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Company Number

03866708

Name of Company

Railnet (UK) Limited

I / We
Filippa Connor
Montague Place
Quayside
Chatham Maritime
Kent ME4 4QU

give notice

- 1 that a general meeting of the company was ~~held on~~ summoned for 05 April 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and ~~that the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly held on / ~~summoned for~~ 05 April 2012 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly / ~~no quorum was present at the meeting~~

Signed

Date 05 April 2012

Reeves & Co LLP
Montague Place
Quayside
Chatham Maritime
Kent ME4 4QU

Ref RAIL-07520200/FBC/MLR/HA/JP

Software Supplied by Turnkey Computer Technology Limited Glasgow

For Official Use

Insolvency Sect

Post Room

WEDNESDAY



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A06

11/04/2012

#185

COMPANIES HOUSE

Liquidator's statement of account Creditors' voluntary winding up

Railnet (UK) Limited

From 21 November 2003 To 5 April 2012

S of A

HIRE PURCHASE

250,000 00	Book Debts	NIL
(160,000 00)	Euro Sales Finance Plc	NIL
550,000 00	Leasehold Property	NIL
(507,000 00)	National Westminster Bank Plc	NIL
10,000 00	IT Equipment	NIL
(70,000 00)	ING Lease	NIL
10,000 00	Furniture and Equipment	NIL
(60,136 00)	Abbey Finance Ltd	NIL
NIL	Fixtures and Fittings	NIL
(21,000 00)	Anglo Irish Finance Ltd	NIL

NIL

ASSET REALISATIONS

	Plant & Machinery	10,035 00
NIL		NIL
	Insurance Refund	2,050 19
	Petty Cash	30 08
6,463 00	Cash Held on Appointment	6,462 50
	Bank Interest Gross	165 69
	Bank of England Interest	38 88
	Surplus from Factoring Agreement	31,405 37

50,187 71

COST OF REALISATIONS

	DTI Cheque Fees	2 15
	Preparation of S of A	5,500 00
	Office Holders Fees	33,590 00
	Office Holders Expenses	1,033 82
	Agents/Valuers Fees	2,413 50
	Agents/Valuers Disbursements	1,262 73
	Legal Fees (1)	3,888 50
	Corporation Tax	50 19
	VAT	14 32
	Accountancy and payroll services	762 50
	Re-Direction of Mail	21 60
	Statutory Advertising	591 00
	Insurance of Assets	432 61
	Bank Charges	46 00
	Closing Disbursements	578 79

(50,187 71)

UNSECURED CREDITORS

303,886 00	Trade & Expense Creditors	NIL
140,000 00	Directors	NIL
480,000 00	Inland Revenue	NIL
370,856 00	H M Customs & Excise	NIL

NIL

DISTRIBUTIONS

30,000 00	Ordinary Shareholders	NIL
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(1,316,415 00)

 NIL
 (0 00)

Liquidator's statement of account Creditors' voluntary winding up

Railnet (UK) Limited

From 21 November 2003 To 5 April 2012

Dividend information

Preferential debts	creditors	0p	in £	on £
Unsecured debts	creditors	0p	in £	on £
Returns to contributories		0p	per	share

Fee information

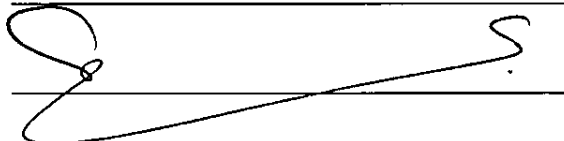
Fees fixed by
% on £0 realised and % on £0 distributed

- (1) Assets, including
shown in the statement of assets and liabilities
and estimated to be of the value of
have proved unrealisable
-
- (2) Amount paid into the Insolvency Services account in respect of
- (a) Unclaimed dividends payable to creditors in the winding up
 - (b) Other unclaimed dividends
 - (c) moneys held by the company in trust in respect of dividends or
other sums due before the commencement of the winding up to any
person as a member of the company
- (3) Other comment

Dated

10.04.12

Signed by the liquidator



Name & Address

Filippa Connor
Reeves & Co LLP
Montague Place
Quayside
Chatham Maritime
Kent ME4 4QU