

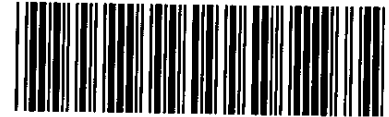
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A19 *A7ALB07M* 20/07/2018 #59
COMPANIES HOUSE

1 Company details

Company number 0 1 3 4 0 0 0 0

Company name in full L and V Rolfe Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) John Anthony

Surname Lowe

3 Liquidator's address

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

4 Liquidator's name ①

Full forename(s) Nathan

Surname Jones

① **Other liquidator**
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6

Period of progress report

From date	^d 2	^d 5	^m 0	^m 5	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 4	^m 0	^m 5	^y 2	^y 0	^y 1	^y 8

7

Progress report

☐ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 8	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mitchell Emery**Company name **FRP Advisory LLP**Address **Ashcroft House****Ervington Court**Post town **Meridian Business Park**County/Region **Leicester**Postcode **L E 1 9 1 W L**

Country

DX

Telephone **0116 303 3337****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



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Ashcroft House
Ervington Court
Meridian Business Park
Leicester LE19 1WL
Tel: +44 (0)116 303 3333
Fax: +44 (0)116 303 3334
www.frpadvisory.com

TO SHAREHOLDERS AND ALL UNPAID CREDITORS

Your ref:

Our ref: L0709LEI/MVL088/ELB/ME/J

Please Contact: Mitchell Emery

Telephone Number: 0116 303 3269

Email Address: Mitchell.Emery@frpadvisory.com

Date: 18 July 2018

Dear Sirs

L AND V ROLFE LTD (IN LIQUIDATION) ("THE COMPANY")

Company No: 01340000

LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 92A OF THE INSOLVENCY ACT 1986 AND RULE 18.3 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016

Further to my appointment as Joint Liquidator on 25 May 2017, I report on the progress of the liquidation for the period 25 May 2017 to 24 May 2018 ("the period").

I attach:

- Appendix A – Receipts and payments account for the period and cumulative
- Appendix B – Statement of expenses incurred in the period

1. Progress of the Liquidation

I summarise below details of work undertaken during the period of this report together with a summary of work still to be completed.

Realisations have been made of £357,477.97 from the Company bank account. Bank interest totalling £143.62 has been received on this amount during the period.

Following my appointment as Liquidator of the Company, I have sought to obtain clearance to distribute the balance of funds held and close the Liquidation from HM Revenue and Customs ("HMRC"). However HMRC advised that the Corporation Tax ("CT") return for the pre-Liquidation period of 1 December 2016 to 24 May 2017 was outstanding. I liaised with the Company's accountants and HMRC to ensure that this was submitted and the payment due of £62.82 made.

Clearance would not be provided until a payment for statutory interest on the £62.82 was made. As such, a payment for statutory interest of £4.58 was remitted to HMRC in order to receive clearance.

Following on from the above, I have now received VAT and PAYE clearance, which also confirms that the statutory interest payment made has been accepted. Following the payment of the £62.82, as well as the submission of the final post-Liquidation CT return and payment of £27.17, I am seeking CT clearance from HMRC. Once CT clearance is received and HMRC's CT team have confirmed that the Liquidation can be closed, the final distribution will be made to shareholders.

Outstanding matters to complete in the period following this reporting period are summarised below:

- Obtain CT clearance
- Distribute final dividend

Attached at **Appendix A** is a receipts and payments account detailing both transactions for the period of this report and also cumulatively since my appointment as Liquidator.

2.Dividends to Creditors

Preferential Creditors

There are no preferential creditors in this matter.

Unsecured creditors

Notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no claims were received.

There are no unsecured creditors in this matter, with the exception of the payments made to HMRC as noted above.

Statutory interest of £4.58, payable in accordance with the terms of the Insolvency Rules for the period from the date of the liquidation to the date on which claims were settled, is included in the attached receipts and payments account.

3.Distribution to Shareholders

A first and interim dividend to shareholders of £317,950.18 was declared on 31 July 2017. This represented a distribution of £3,179.50 per £1 ordinary share on their shareholding of 100 shares.

The final distribution will be made once CT clearance is received from HMRC. The amount of the final distribution is anticipated to be approximately £34,859.

4. Liquidator's Remuneration, Disbursements and Expenses

At the members meeting held on 25 May 2017, the following resolution was passed:

That the Joint Liquidators' remuneration for dealing with matters arising prior to and in the liquidation will be charged on a fixed fee basis of £3,500 plus disbursements and VAT.

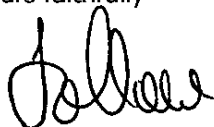
The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the period of this report are set out in **Appendix B**.

I also attach at **Appendix B** a statement of expenses that have been incurred during the period covered by this report.

Shareholders have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix C** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frapadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

If you have any queries about this report or the progress of this matter, please do not hesitate to contact my office.

Yours faithfully



John Lowe
Joint Liquidator

Licensed in the United Kingdom by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics

The office holder(s) will be the data controller in respect of the personal data collected for the purpose of administering this matter. Further information in relation to how we may use, store and share the information is set out in our privacy notice at <https://www.frapadvisory.com/privacy/>.

Enc.

**L and V Rolfe Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 25/05/2017 To 24/05/2018 £	From 25/05/2017 To 24/05/2018 £
	ASSET REALISATIONS		
358,018.00	Cash at Bank	357,477.97	357,477.97
	Bank Interest Gross	143.62	143.62
		<u>357,621.59</u>	<u>357,621.59</u>
	COST OF REALISATIONS		
	Joint Liquidators' Remuneration	3,500.00	3,500.00
	HMRC Statutory Interest	4.58	4.58
	Agents/Valuers Fees (1)	150.00	150.00
	Corporation Tax	89.99	89.99
	Irrecoverable VAT	780.76	780.76
	Statutory Advertising	253.80	253.80
		<u>(4,779.13)</u>	<u>(4,779.13)</u>
	UNSECURED CREDITORS		
(602.00)	Unsecured Creditors	<u>NIL</u>	<u>NIL</u>
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	317,950.18	317,950.18
		<u>(317,950.18)</u>	<u>(317,950.18)</u>
357,416.00		<u>34,892.28</u>	<u>34,892.28</u>
	REPRESENTED BY		
	IB Current FloatingNIB		34,892.28
			<u>34,892.28</u>

Note:

L and V Rolfe Ltd (In Liquidation)
Statement of expenses for the period ended
24 May 2018

Expenses	Period to 24 May 2018 £
Office Holders' remuneration (Fixed Fee)	3,500
Office Holders' disbursements	7
HMRC Statutory Interest	5
Agents/Valuers Fees	150
Corporation Tax	90
Irrecoverable VAT	781
Statutory Advertising	254
Total	4,786